

**Fiduciary Fund Statement
ACPS OPEB Trust**

Revenue Type	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Estimate	Budget Change FY 2018 to FY 2019 Estimate	Percent Change FY 2018 to FY 2019
Beginning Balance	\$ 10,535,675	\$ 13,465,105	\$ 14,179,230	\$ 16,769,954	\$ 17,870,904	\$ 1,100,951	6.6%
Employer Contributions	4,031,782	2,212,844	2,226,331	2,554,210	2,618,065	63,855	2.5%
Earnings	243,201	(29,332)	1,831,085	131,930	153,667	21,737	16.5%
TOTAL:	\$ 14,810,658	\$ 15,648,617	\$ 18,236,646	\$ 19,456,094	\$ 20,642,637	\$ 1,186,543	6.1%

Expenditure Type	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Estimate	Budget Change FY 2018 to FY 2019 Estimate	Percent Change FY 2018 to FY 2019
Withdrawals: Pay-As-You-Go	\$ 1,332,547	\$ 1,453,588	\$ 1,449,321	\$ 1,573,102	\$ 1,624,545	\$ 51,443	3.3%
Fees	13,007	15,799	17,371	12,088	12,473	385	3.2%
TOTAL:	\$ 1,345,554	\$ 1,469,387	\$ 1,466,692	\$ 1,585,189	\$ 1,637,018	\$ 51,828	3.3%
Ending Balance	\$ 13,465,105	\$ 14,179,230	\$ 16,769,954	\$ 17,870,904	\$ 19,005,619	\$ 1,134,715	6.3%