

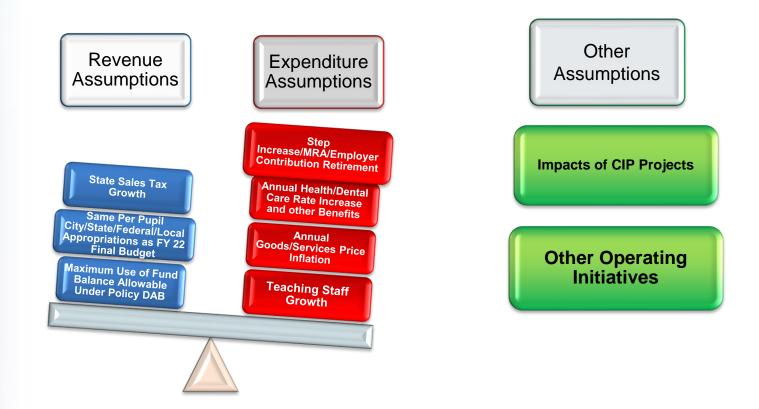
# Preliminary Fiscal Forecast FY 2022-2027

### **Operating Fund**

September 23, 2021

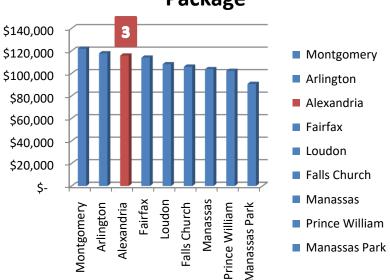


#### **Fiscal Forecast Assumptions**



## Remaining Competitive (Employee Compensation)

- Step Increase (2.64%)
- Market Rate
  Adjustment (1.5%)



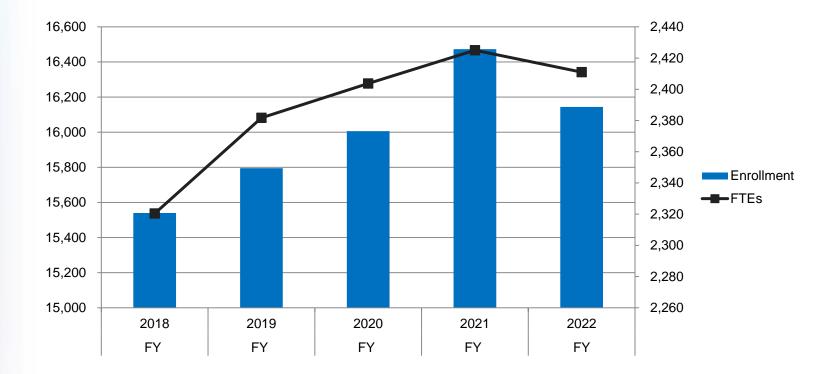
#### Average Teacher Compensation Package

#### **Fringe Benefits**

- Healthcare Cost Increase (8%)
- Dental-care Cost Increase (3%)
- FICA/Medicare
- Virginia Retirement System contribution (VRS)



#### Staffing Growth (Enrollment vs. Staffing)



#### Inflation Non-Personnel Items

- Model Assumes 2% inflation
  - Rent/Leases
  - Contracted Services
  - Supplies/Materials
  - Utilities
  - Other

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#### **Impacts of CIP Projects**

- Project costs versus on-going operating cost
  - New DM Elementary School
  - o High School Project
  - o George Mason Elementary
  - o Other



#### Fiscal Forecast 2022-2027 Operating Fund

#### 380,000,000 360,000,000 340,000,000 320,000,000 300,000,000 280,000,000 2022 2023 2025 2026 2027 2024 ----Revenue 292,222,735 302,762,450 305,998,660 307,702,270 313,901,080 318,512,520 With Use of Fund Balance 297,337,188 311,704,960 313,669,970 320,142,780 325,048,320 308,250,450 Expenditures 297,337,188 314,261,490 326,806,740 341,824,610 357,561,150 374,453,040

#### **Fiscal Forecast**



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#### **Questions?**

Dominic B. Turner Chief Financial Officer <u>Dominic.Turner@acps.k12.va.us</u> Robert Easley Director, Budget and Financial Systems <u>Robert.Easley@acps.k12.va.us</u>

**Superintendent** Dr. Gregory C. Hutchings, Jr. School Board Meagan L. Alderton, Chair Veronica Nolan, Vice Chair Cindy Anderson Ramee A. Gentry Jacinta Greene Margaret Lorber Michelle Rief Christopher A. Suarez Heather Thornton