

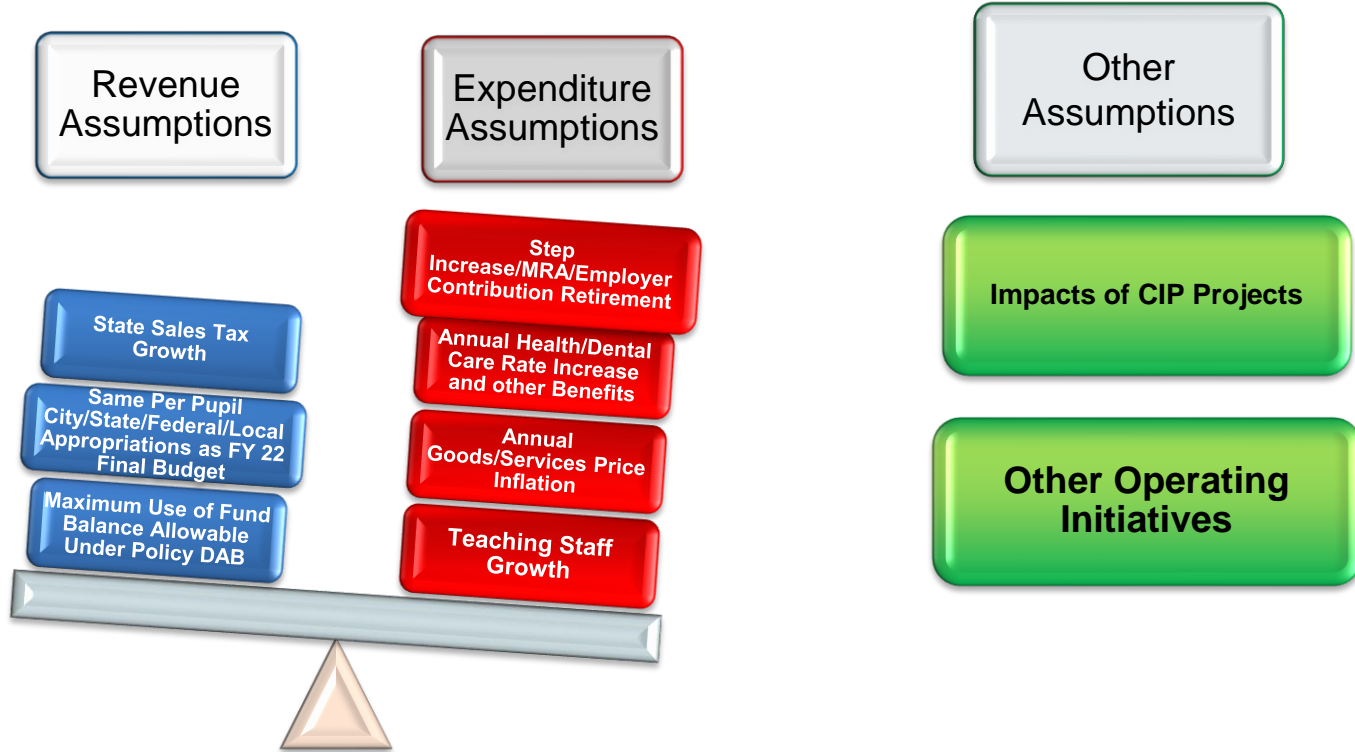
Preliminary Fiscal Forecast

FY 2022-2027

Operating Fund

September 23, 2021

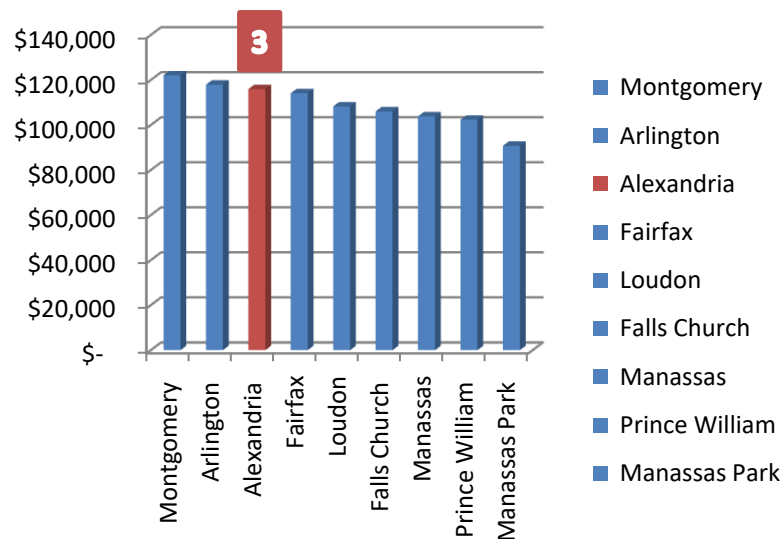
Fiscal Forecast Assumptions



Remaining Competitive (Employee Compensation)

- Step Increase (2.64%)
- Market Rate Adjustment (1.5%)

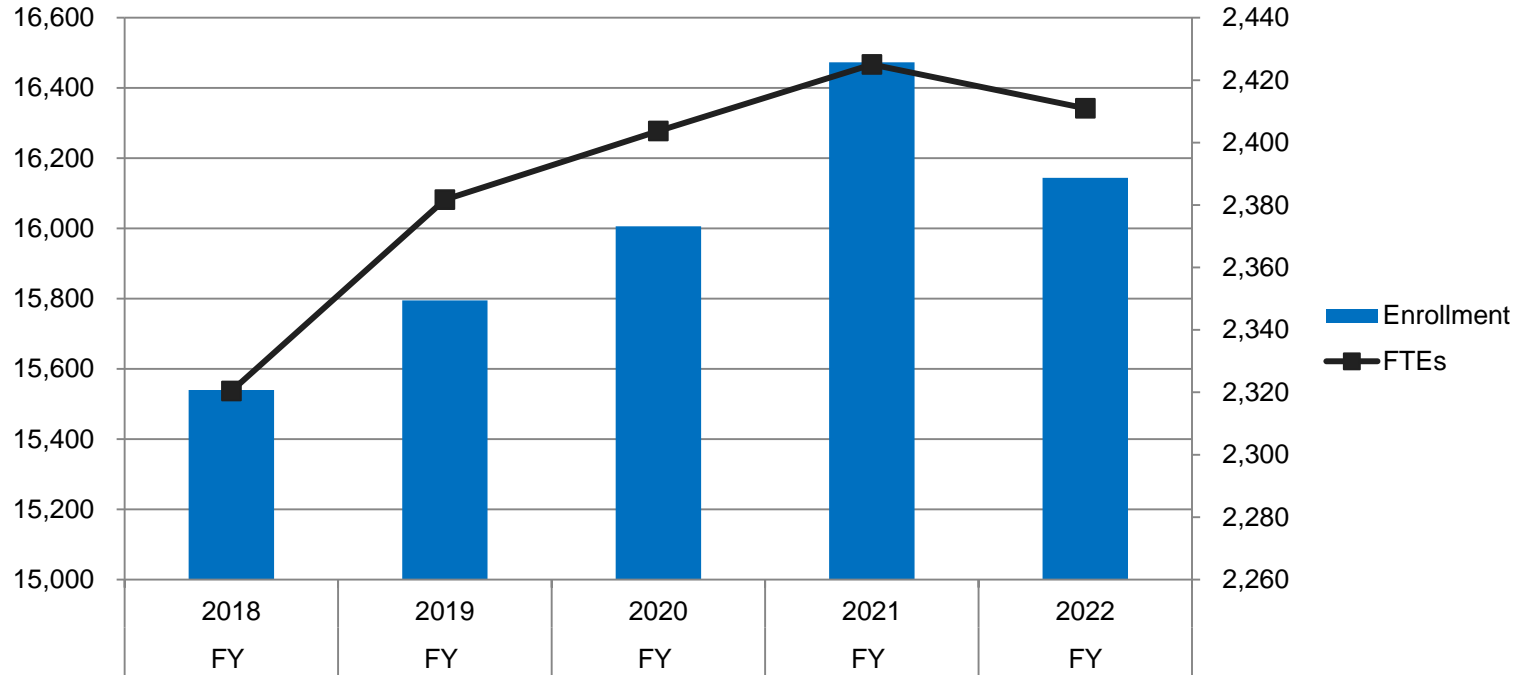
Average Teacher Compensation Package



Fringe Benefits

- Healthcare Cost Increase (8%)
- Dental-care Cost Increase (3%)
- FICA/Medicare
- Virginia Retirement System contribution (VRS)

Staffing Growth (Enrollment vs. Staffing)



Inflation

Non-Personnel Items

- Model Assumes 2% inflation
 - Rent/Leases
 - Contracted Services
 - Supplies/Materials
 - Utilities
 - Other

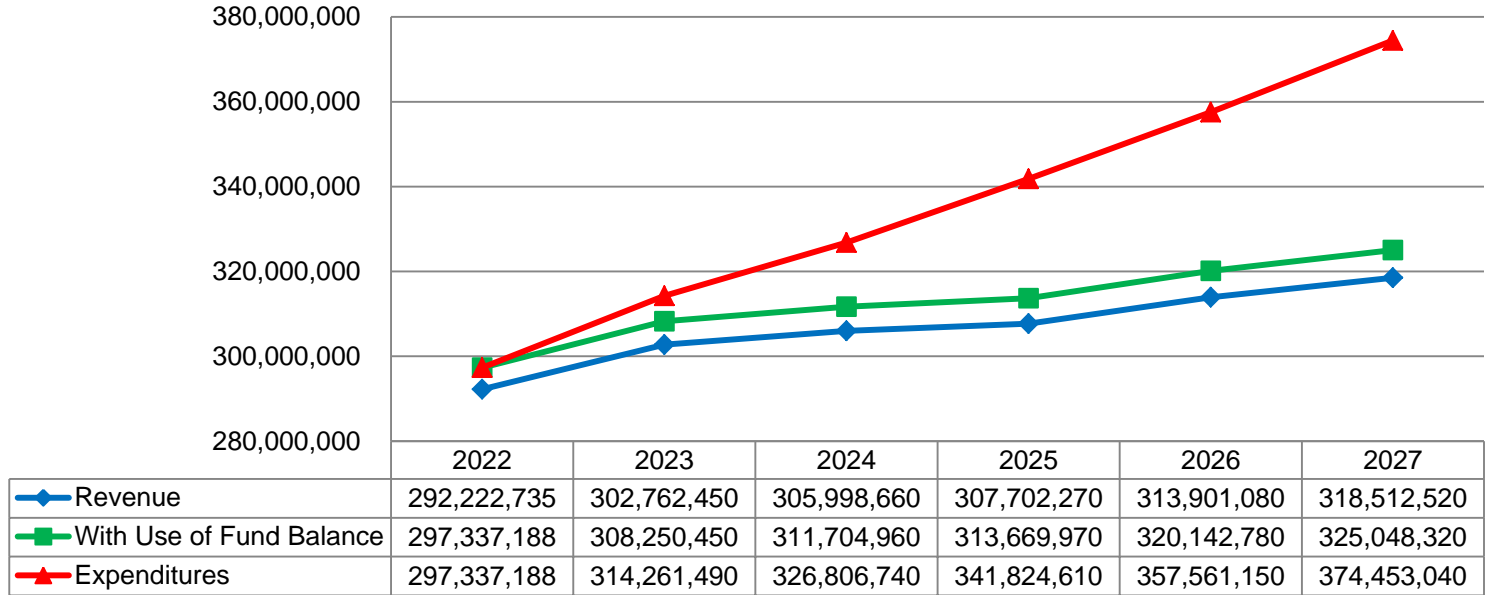
Impacts of CIP Projects

- Project costs versus on-going operating cost
 - New DM Elementary School
 - High School Project
 - George Mason Elementary
 - Other

Fiscal Forecast 2022-2027

Operating Fund

Fiscal Forecast



Questions?

Dominic B. Turner
Chief Financial Officer

Dominic.Turner@acps.k12.va.us

Robert Easley

Director, Budget and Financial Systems

Robert.Easley@acps.k12.va.us

Superintendent

Dr. Gregory C. Hutchings, Jr.

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