

**BOARD MEMO**

Date: May 29, 2020

For ACTION   X  

For INFORMATION       

Board Agenda: Yes   x  

No       

**FROM:** Dominic B. Turner, Chief Financial Officer

**THROUGH:** Gregory C. Hutchings, Jr., Ed.D., Superintendent of Schools

**TO:** The Honorable Cindy Anderson, Chair, and  
Members of the Alexandria City School Board

**TOPIC:** Budget Transfer Report, Third Quarter FY 2020 (January – March, 2020)

**ACPS 2020 STRATEGIC PLAN GOAL:**

Goal 6: Effective and Efficient Operations

**SY 2019-2020 FOCUS AREA:**

Focus Area 2: Budget Process

**FY 2020 BUDGET PRIORITY:**

Communications and Customer Service for External Stakeholders

**SUMMARY:**

Policy DA: Management of Funds requires the submission of a quarterly report detailing all budget transfers in the Operating, School Nutrition, and Grants and Special Projects Funds greater than or equal to \$25,000 and which cross state reporting categories. General information on budget transfers during the third quarter of FY 2020 is provided so that specific budget transfers meeting the criteria are seen in context.

**BACKGROUND:**

Policy DA: Management of Funds requires the submission of a quarterly report detailing all budget transfers in the Operating, School Nutrition, and Grants and Special Projects Funds greater than or equal to \$25,000 and which cross state reporting categories. General information on budget transfers during the third quarter of FY 2020 is provided so that specific budget transfers meeting the criteria are seen in context.

**RECOMMENDATION:**

The Superintendent recommends that the School Board approve the FY 2020 Third Quarter Budget Transfer Report

**ATTACHMENTS:**

Budget Transfer Report, Third Quarter FY 2020

**BOARD MEMO**

**CONTACT:**

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