

**Combined Funds Statement**  
**Operating, Grants & Special Projects, and School Nutrition Services Funds**

Revenue Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
State Revenue	\$ 51,389,373	\$ 57,331,565	\$ 59,838,156	\$ 66,128,282	\$ 67,936,989	\$ 1,808,707	2.7%
Local Revenue	2,957,942	1,075,286	2,535,566	3,520,572	3,628,958	108,386	3.1%
Federal Revenue	17,635,923	28,231,637	40,272,721	20,705,996	21,688,757	982,761	4.7%
City Appropriations	231,669,496	234,037,296	239,437,296	248,737,300	258,686,800	9,949,500	4.0%
<b>Total Revenue</b>	<b>\$ 303,652,734</b>	<b>\$ 320,675,784</b>	<b>\$ 342,083,739</b>	<b>\$ 339,092,150</b>	<b>\$ 351,941,504</b>	<b>\$ 12,849,354</b>	<b>3.8%</b>

Expenditure Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Salaries	\$ 185,462,292	\$ 186,851,777	\$ 200,145,834	\$ 209,829,417	\$ 219,112,137	\$ 9,282,720	4.4%
Employee Benefits	71,876,965	76,319,570	76,257,137	86,313,694	87,227,728	914,034	1.1%
Purchased Services	15,105,831	17,781,287	27,507,127	18,382,694	20,012,540	1,629,846	8.9%
Internal Services	49,243	5,797	73,343	124,391	120,798	(3,593)	-2.9%
Other Charges	11,677,104	10,947,737	10,538,300	11,983,875	13,306,334	1,322,459	11.0%
Materials and Supplies	11,889,786	14,278,929	16,257,478	16,297,508	16,903,681	606,173	3.7%
Capital Outlay	3,336,960	6,360,171	6,423,406	2,845,515	2,999,610	154,095	5.4%
Indirect Costs	412,126	299,440	466,465	60,393	215,234	154,841	256.4%
<b>Total Expenditures</b>	<b>\$ 299,810,307</b>	<b>\$ 312,844,708</b>	<b>\$ 337,669,088</b>	<b>\$ 345,837,487</b>	<b>\$ 359,898,061</b>	<b>\$ 14,060,574</b>	<b>4.1%</b>

Other Financing	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
<b>Other Sources of Funds:</b>							
Virginia Preschool Initiative	\$ 1,555,604	\$ 1,716,473	\$ 1,420,738	\$ 1,863,300	\$ 2,030,546	\$ 167,246	9.0%
Transfer from Capital Fund	-	-	-	1,200,000	1,200,000	-	0.0%
<b>Other Uses of Funds:</b>							
Transfer to City Capital Fund	-	-	-	(3,774,100)	(1,966,021)	1,808,079	-47.9%
Virginia Preschool Initiative	(1,555,604)	(1,716,473)	(1,420,738)	(1,863,300)	(2,030,546)	(167,246)	9.0%
<b>Total Other Financing</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,574,100)</b>	<b>\$ (766,021)</b>	<b>\$ 1,808,079</b>	<b>-70.2%</b>

<b>Net Changes in Fund Balances (Use) / Growth</b>	<b>\$ 3,842,427</b>	<b>\$ 7,831,076</b>	<b>\$ 4,414,650</b>	<b>\$ (9,319,437)</b>	<b>\$ (8,722,578)</b>	<b>\$ 596,859</b>	<b>-6.4%</b>
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Note: Numbers may vary due to rounding.

**Combined Funds Statement**  
**Operating, Grants & Special Projects, and School Nutrition Services Funds**  
**Designation of Fund Balance**

Designation of Fund Balance	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
<b>Unexpended Funds:</b>							
Nonspendable	\$ 1,782,384	\$ 2,316,030	\$ 283,054	\$ 283,054	\$ 283,054	\$ -	0.0%
Restricted	181,950	166,387	252,182	252,182	252,182	-	0.0%
Committed for 2021	5,098,743	5,114,452	-	-	-	-	***
Committed for 2022	-	-	9,319,437	-	-	-	***
Committed for 2023	-	-	-	9,319,437	-	(9,319,437)	-100.0%
Committed for 2024	-	-	-	-	8,722,578	8,722,578	***
Assigned - Encumbered Carryover	1,499,682	1,995,995	-	-	-	-	***
Unassigned	9,764,199	16,565,170	19,162,288	20,718,011	21,314,870	596,859	2.9%
<b>Total Balance</b>	<b>\$ 18,326,958</b>	<b>\$ 26,158,035</b>	<b>\$ 29,016,961</b>	<b>\$ 30,572,684</b>	<b>\$ 30,572,684</b>	<b>\$ -</b>	<b>0.0%</b>

Note: Numbers may vary due to ro