

**Fund Statement
Operating Fund**

Revenue Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
State Funds	\$ 47,555,042	\$ 52,812,342	\$ 54,825,648	\$ 61,417,000	\$ 63,650,600	\$ 2,233,600	3.6%
Local Funds	919,117	522,656	916,515	1,013,000	1,035,000	22,000	2.2%
Federal Funds	133,283	138,527	142,496	140,000	148,000	8,000	5.7%
City Appropriation	231,669,496	234,037,296	239,437,296	248,737,300	258,686,800	9,949,500	4.0%
Total Revenue	\$ 280,276,938	\$ 287,510,821	\$ 295,321,955	\$ 311,307,300	\$ 323,520,400	\$ 12,213,100	3.9%

Expenditure Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Salaries	\$ 173,523,381	\$ 174,991,957	\$ 185,571,139	\$ 195,599,557	\$ 204,321,000	\$ 8,721,443	4.5%
Employee Benefits	67,480,510	71,835,743	71,072,579	80,714,551	81,532,037	817,486	1.0%
Purchased Services	13,857,201	13,636,023	15,862,269	16,905,115	18,720,371	1,815,256	10.7%
Internal Services	-	-	-	63,241	68,573	5,332	8.4%
Other Charges	10,899,171	9,015,582	9,341,212	11,105,072	12,441,263	1,336,191	12.0%
Materials and Supplies	6,506,092	7,278,569	7,640,673	10,294,161	10,804,126	509,965	5.0%
Capital Outlay	2,043,133	2,654,814	1,640,212	1,507,640	1,559,041	51,401	3.4%
Indirect Costs	-	-	-	-	-	-	***
Total Expenditures	\$ 274,309,488	\$ 279,412,688	\$ 291,128,085	\$ 316,189,337	\$ 329,446,411	\$ 13,257,074	4.2%

Other Financing	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Other Sources of Funds:							
Transfer from Capital Fund	\$ -	\$ -	\$ -	\$ 1,200,000	\$ 1,200,000	\$ -	0.0%
Other Uses of Funds:							
Virginia Preschool Initiative	(1,555,604)	(1,716,473)	(1,420,738)	(1,863,300)	(2,030,546)	(167,246)	9.0%
Transfer to City Capital Fund	-	-	-	(3,774,100)	(1,966,021)	1,808,079	-47.9%
Total Other Financing	\$ (1,555,604)	\$ (1,716,473)	\$ (1,420,738)	\$ (4,437,400)	\$ (2,796,567)	\$ 1,640,833	-37.0%

Net Changes in Fund Balances (Use) / Growth	\$ 4,411,846	\$ 6,381,659	\$ 2,773,132	\$ (9,319,437)	\$ (8,722,578)	\$ 596,859	-6.4%
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Designation of Fund Balance	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Unexpended Funds:							
Committed	\$ 5,098,743	\$ 5,114,452	\$ 9,319,437	\$ 9,319,437	\$ 8,722,578	\$ (596,859)	-6.4%
Nonspendable (Prepaid Items)	1,538,385	2,032,975	-	-	-	-	***
Unassigned	7,098,095	12,473,142	15,070,260	15,070,260	15,667,119	596,859	4.0%
Assigned (Encumbered Carryover)	1,499,682	1,995,995	-	-	-	-	***
Total Balance	\$ 15,234,905	\$ 21,616,565	\$ 24,389,697	\$ 24,389,697	\$ 24,389,697	\$ -	0.0%

Note: Numbers may vary due to rounding.