

Date: September 15, 2016

For ACTION

For INFORMATION

Board Agenda: Yes
No

FROM: Michael R. Herbstman, Director of Budget and Financial Systems

THROUGH: Stacey B. Johnson, Chief Financial Officer
Alvin L. Crawley, Ed.D., Superintendent of Schools

TO: The Honorable Karen A. Graf, Chair, and Members of the Alexandria City School Board

TOPIC: Preliminary Budget Transfer Report, Fourth Quarter FY 2016 (April – June, 2016)

BACKGROUND: Policy DA: Management of Funds requires the submission of a quarterly report detailing all budget transfers in the Operating, School Nutrition, and Grants and Special Projects Funds greater than or equal to \$25,000 and which cross state reporting categories. General information on budget transfers during the fourth quarter of FY 2016 is provided so that specific budget transfers meeting the criteria are seen in context.

RECOMMENDATION: The Superintendent recommends that the School Board approve the Preliminary FY 2016 Fourth Quarter Budget Transfer Report

CONTACT PERSON: Michael R. Herbstman, Director of Budget and Financial Systems, 703-619-8098

ATTACHMENT: Budget Transfer Report, Fourth Quarter FY 2016