

**Motion to Adopt the FY 2022 Final Combined Funds Budget**

Madam Chair, I move that the Alexandria City School Board approve the FY 2022 Combined Funds Budget as follows:

- The FY 2022 Operating budget in the amount of \$298,537,188 for both revenues and expenditures. This includes other financing sources and uses, as well as a planned use of general fund balance in the amount of \$5,114,453, a \$1,200,000 transfer in from the Capital Improvement Program Fund, and a transfer of \$1,791,567 to the Grants and Special Projects Fund. The Operating budget includes 2,422.70 FTEs and a total City appropriation of \$239,437,296.
- The FY 2022 Grants and Special Projects budget in the amount of \$67,450,980 for revenues and expenditures, including approximately \$50.3 million of Federally-funded Coronavirus Aid, Relief, and Economic Security (CARES) Act and American Rescue Plan (ARP) funding. This also includes a transfer of \$1,791,567 from the Operating Fund to provide supplemental funding support to the Virginia Preschool Initiative (VPI) program. This budget includes a total of 106.75 FTEs.
- The FY 2022 School Nutrition Services budget totals \$11,194,167 for revenues and \$11,194,167 for expenditures. This budget includes a total of 120.00 FTEs.

The Superintendent is granted the authority to make the necessary minor changes to comply with the intent of the School Board. Additionally, the School Board authorizes the encumbrances remaining as of June 30, 2021 to carry forward from FY 2021 to FY 2022 as an adjustment to the final budget.