

**Fund Statement  
School Nutrition Fund**

Revenue Type	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Revised Budget	FY 2017 Year-end Estimate	Change, FY16 Actual to FY17 Year-end	Change, FY17 Revised to FY17 Year-end
State Funds	\$ 126,034	\$ 121,568	\$ 131,371	\$ 126,286	\$ 156,725	\$ 25,354	\$ 30,439
Local Funds	1,706,521	1,617,693	1,768,239	1,845,676	1,838,456	70,217	(7,220)
Federal Funds	5,196,567	5,863,269	6,251,009	7,088,375	6,410,419	159,410	(677,956)
<b>TOTAL REVENUE:</b>	<b>\$ 7,029,122</b>	<b>\$ 7,602,530</b>	<b>\$ 8,150,619</b>	<b>\$ 9,060,337</b>	<b>\$ 8,405,600</b>	<b>\$ 254,981</b>	<b>\$ (654,737)</b>

Expenditure Type	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Revised Budget	FY 2017 Year-end Estimate	Change, FY16 Actual to FY17 Year-end	Change, FY17 Revised to FY17 Year-end
Salaries	\$ 2,195,771	\$ 2,261,433	\$ 2,582,047	\$ 2,914,346	\$ 2,783,576	\$ 201,529	\$ (130,770)
Employee Benefits	896,539	1,004,572	1,001,727	1,135,436	1,024,504	22,777	(110,932)
Purchased Services	61,592	41,016	57,408	123,644	119,091	61,683	(4,553)
Internal Services	4,489	2,304	1,747	5,000	3,693	1,946	(1,307)
Other Charges	9,482	11,461	12,469	27,450	19,426	6,958	(8,024)
Materials and Supplies	3,214,658	3,497,334	3,854,325	4,349,389	4,007,101	152,776	(342,288)
Capital Outlay	10,147	281,269	133,892	2,039,000	1,759,202	1,625,311	(279,798)
<b>TOTAL EXPENDITURES:</b>	<b>\$ 6,392,678</b>	<b>\$ 7,099,389</b>	<b>\$ 7,643,614</b>	<b>\$ 10,594,265</b>	<b>\$ 9,716,594</b>	<b>\$ 2,072,980</b>	<b>\$ (877,671)</b>

NET CHANGES IN FUND BALANCES (USE) / GROWTH:							
	\$ 636,444	\$ 503,141	\$ 507,004	\$ (1,533,928)	\$ (1,310,994)	\$ (1,817,998)	\$ 222,934

Designation of Fund Balance	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Revised Budget	FY 2017 Year-end Estimate	Change, FY16 Actual to FY17 Year-end	Change, FY17 Revised to FY17 Year-end
Unexpended Funds:							
Undesignated reserve*	3,363,301	3,804,102	335,219	2,326,141	2,549,075	2,213,856	222,934
Inventory	171,368	200,565	-	137,856	137,856	137,856	-
Prepaid	5,187	2,329	4,214,781	9,071	9,071	(4,205,710)	-
Encumbered Carryover							
<b>Ending Balance</b>	<b>\$ 3,539,856</b>	<b>\$ 4,006,996</b>	<b>\$ 4,550,000</b>	<b>\$ 2,473,068</b>	<b>\$ 2,696,002</b>	<b>\$ (1,853,998)</b>	<b>\$ 222,934</b>
<b>Months of Operating Expenditure Reserves</b>	<b>6.6</b>	<b>6.8</b>	<b>7.1</b>	<b>2.8</b>	<b>3.3</b>		

Note: Numbers may vary due to rounding.

\*The School Nutrition Fund is required to keep sufficient reserves on hand to fund three months of operations. Undesignated reserve funds are used for this purpose.