

**Superintendent's Recommended Adjustments
to the FY 2020 Final Grants and Special Projects Budget**

	Amount	FTE
FY 2020 Approved Grants and Special Projects Fund Revenue and Other Financing	\$ 15,406,880	
<u>I. Revenue</u>		
1 Title I, based on allocation formula's for FY 2020, revenue will be decreased	(140,578)	
2 Virginia Preschool Initiative (VPI), based on formula, revenue will be increased	19,296	
3 IDEA, Preschool, per Superintendent's memo, revenue will be increased	2,150	
4 IDEA, Part B, per Superintendent's May 25, 2018 memo, revenue will be increased	5,236	
5 Early Reading Intervention, per State template, revenue will be decreased	(10,279)	
6 E-rate, based on projected allocations revenue will be decreased, expenses expected to be adjusted accordingly	(316,227)	
<u>II. Other Sources and Uses of Funds</u>		
7 None		
8 Total, Net Revenue Adjustments	(440,402)	
9 FY 2020 Final Grants and Special Projects Fund Revenue and Other Financing	\$ 14,966,478	
FY 2020 Approved Grants and Special Projects Fund Expenditures	\$ 15,406,880	92.85
<u>III. Expenditure Adjustments: Additions</u>		
10 Virginia Preschool Initiative (VPI), based on formula, revenue will be increased	19,296	
11 IDEA, Preschool, per Superintendent's memo, revenue will be increased	2,150	2.00
12 IDEA, Part B, per Superintendent's May 25, 2018 memo, revenue will be increased	5,236	
13		
14		
15 Subtotal: Expenditure Additions	26,682	2.00
<u>IV. Expenditure Adjustments: Reductions</u>		
16 Title I, based on allocation formula's for FY 2020, revenue will be decreased	(140,578)	
17 Early Reading Intervention, per State template, revenue will be decreased	(10,279)	
18 E-rate, based on projected allocations revenue will be decreased, expenses expected to be adjusted accordingly	(316,227)	(1.50)
19 Eliminate 1.00 FTE associated with Safe Routes Grant from FY 2019	-	(1.00)
19 Subtotal: Expenditure Reductions	(467,084)	(2.50)
20 Total, Net Expenditure Adjustments	(440,402)	(0.50)
21 FY 2020 Final Grants and Special Projects Fund Expenditure Budget	\$ 14,966,478	92.35
Net Change in Fund Balance		-
FY 2019 Final Total Grants and Special Projects Fund Revenue, Net of Other Financing	\$ 15,179,993	
Total \$ Change in Revenue, FY 2020 Final to FY 2019 Final	(213,515)	
% Change in Revenue, FY 2020 to FY 2019	-1.4%	
FY 2019 Final Grants and Special Projects Fund Expenditures and FTE	\$ 15,179,993	92.35
Total \$ Change in Expenditures and FTE, FY 2020 Final to FY 2019 Final	(213,515)	-
% Change in Expenditures and FTE, FY 2020 to FY 2019	-1.4%	0.0%