



Alexandria City Public Schools

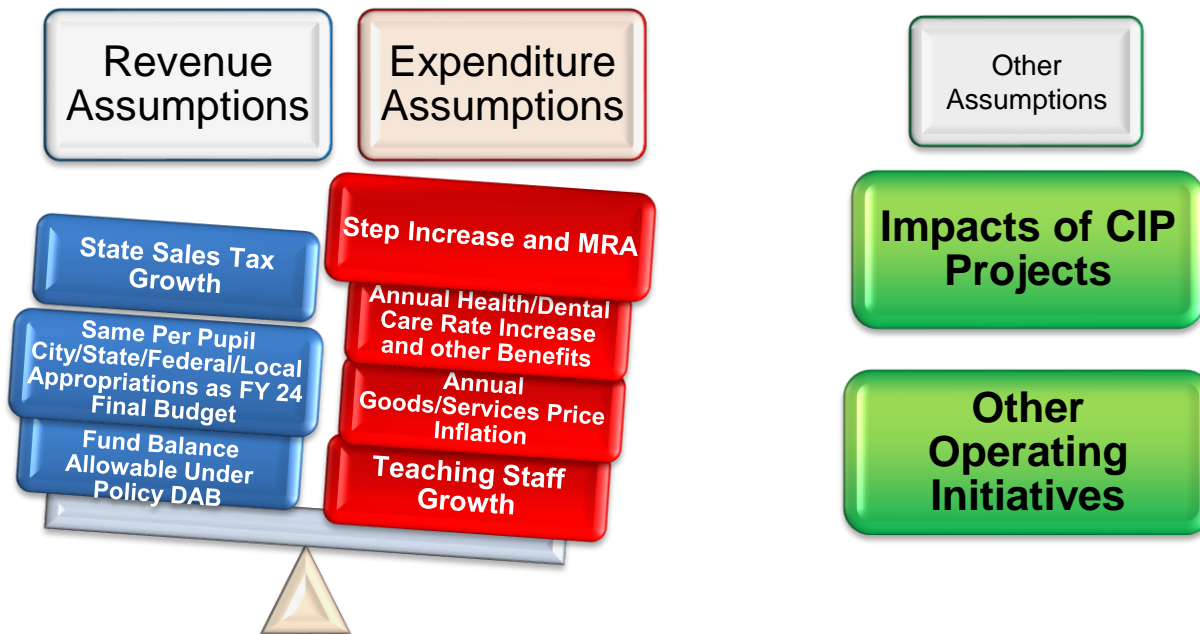
# Preliminary Fiscal Forecast FY 2024-2029

Operating Fund  
September 21, 2023





# Fiscal Forecast Assumptions



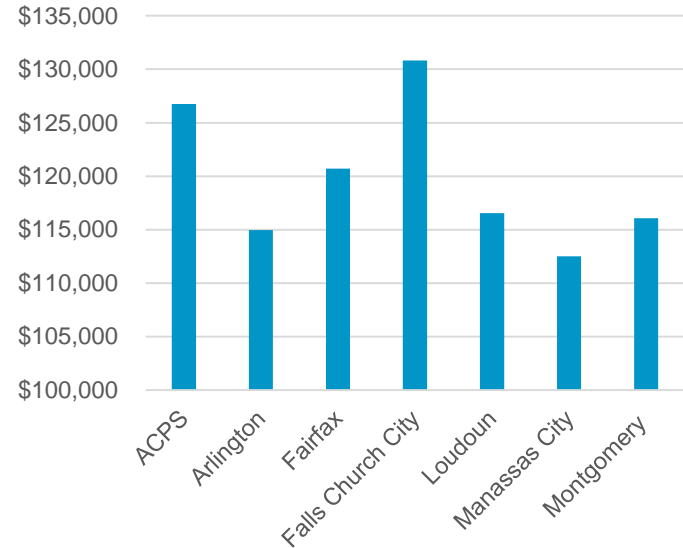


# Remaining Competitive (Employee Compensation)

Step Increase (2.64%)

Market Rate Adjustment  
(2.5%)

Average Teacher Compensation  
Package





# Employee Benefits

Healthcare Cost

Dental-care Cost

FICA/Medicare

Virginia Retirement System contribution (VRS)

Disability Insurance



# Inflation

## Non-Personnel Items

- Model Assumes 2-3% inflation on non-personnel costs
  - Rent/Leases (3%)
  - Contracted Services (3%)
  - Supplies/Materials (2%)
  - Utilities (2%)
  - Other (2%)



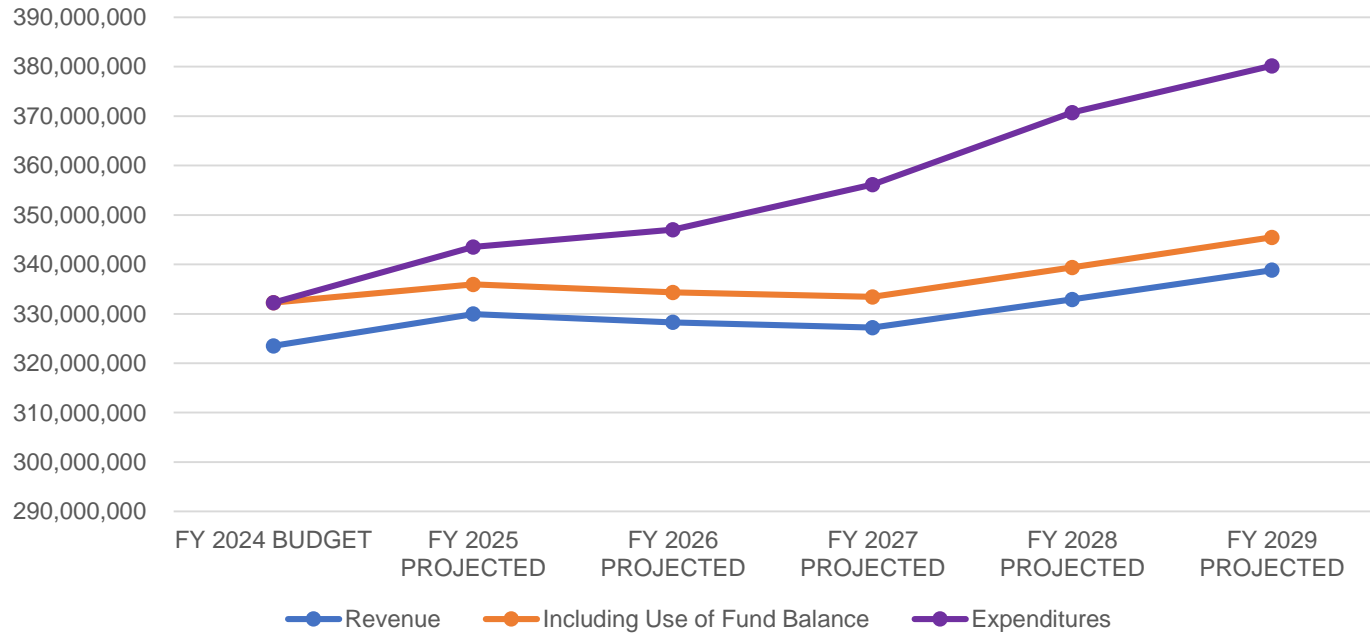
# Impacts of CIP Projects

- Project costs versus on-going operating cost
  - High School Project
  - George Mason Elementary



# Fiscal Forecast FY 2024-2029 Operating Fund

FY 2024-2029 Fiscal Forecast





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# Questions?

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## Superintendent

Dr. Melanie Kay-Wyatt

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