

**Combined Funds Statement**  
**Operating, Grants & Special Projects, and School Nutrition Services Funds**

Revenue Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
State Revenue	\$ 57,331,565	\$ 59,838,156	\$ 67,240,156	\$ 67,936,989	\$ 72,231,660	\$ 4,294,671	6.3%
Local Revenue	1,075,286	2,535,566	3,727,510	3,628,958	4,169,539	540,581	14.9%
Federal Revenue	28,231,637	40,272,721	40,880,517	21,688,757	20,569,420	(1,119,337)	-5.2%
City Appropriations	234,037,296	239,437,296	248,737,300	258,686,800	273,034,300	14,347,500	5.5%
<b>Total Revenue</b>	<b>\$ 320,675,784</b>	<b>\$ 342,083,739</b>	<b>\$ 360,585,483</b>	<b>\$ 351,941,504</b>	<b>\$ 370,004,919</b>	<b>\$ 18,063,415</b>	<b>5.1%</b>

Expenditure Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Salaries	\$ 186,851,777	\$ 200,145,834	\$ 213,403,766	\$ 219,112,137	\$ 236,122,660	\$ 17,010,524	7.8%
Employee Benefits	76,319,570	76,257,137	78,738,854	87,227,728	86,475,117	(752,611)	-0.9%
Purchased Services	17,781,287	27,507,127	33,002,754	20,012,540	22,081,837	2,069,297	10.3%
Internal Services	5,797	73,343	110,246	120,798	124,296	3,498	2.9%
Other Charges	10,947,737	10,538,300	14,704,733	13,306,334	13,750,143	443,809	3.3%
Materials and Supplies	14,278,929	16,257,478	15,991,972	16,903,681	16,978,797	75,116	0.4%
Capital Outlay	6,360,171	6,423,406	4,853,295	2,999,610	2,566,250	(433,360)	-14.4%
Indirect Costs	299,440	466,465	589,776	215,234	74,086	(141,148)	-65.6%
<b>Total Expenditures</b>	<b>\$ 312,844,708</b>	<b>\$ 337,669,088</b>	<b>\$ 361,395,396</b>	<b>\$ 359,898,061</b>	<b>\$ 378,173,186</b>	<b>\$ 18,275,125</b>	<b>5.1%</b>

Other Financing	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
<b>Other Sources of Funds:</b>							
Virginia Preschool Initiative	\$ 1,716,473	\$ 1,420,738	\$ 1,795,430	\$ 2,030,546	\$ 1,824,856	\$ (205,690)	-10.1%
Transfer from Capital Fund	-	-	1,349,075	1,200,000	1,200,000	-	0.0%
<b>Other Uses of Funds:</b>							
Transfer to City Capital Fund	-	-	(3,657,195)	(1,966,021)	-	1,966,021	-100.0%
Virginia Preschool Initiative	(1,716,473)	(1,420,738)	(1,795,430)	(2,030,546)	(1,824,856)	205,690	-10.1%
<b>Total Other Financing</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,308,120)</b>	<b>\$ (766,021)</b>	<b>\$ 1,200,000</b>	<b>\$ 1,966,021</b>	<b>-256.7%</b>

<b>Net Changes in Fund Balances (Use) / Growth</b>	<b>\$ 7,831,076</b>	<b>\$ 4,414,650</b>	<b>\$ (3,118,033)</b>	<b>\$ (8,722,578)</b>	<b>\$ (6,968,267)</b>	<b>\$ 1,754,311</b>	<b>-20.11%</b>
--	---------------------	---------------------	-----------------------	-----------------------	-----------------------	---------------------	----------------

Note: Numbers may vary due to ro

**Combined Funds Statement**  
**Operating, Grants & Special Projects, and School Nutrition Services Funds**  
**Designation of Fund Balance**

Designation of Fund Balance	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Unexpended Funds:							
Nonspendable	\$ 2,316,030	\$ 283,054	\$ 287,594	\$ -	\$ -	\$ -	***
Restricted	166,387	252,182	244,275	244,275	244,275	-	0.0%
Committed for 2021	5,114,452	-	-	-	-	-	***
Committed for 2022	-	9,319,437	-	-	-	-	***
Committed for 2023	-	-	3,392,192	-	-	-	***
Committed for 2024	-	-	-	8,722,578	-	(8,722,578)	-100.0%
Committed for 2025	-	-	-	-	6,968,267	6,968,267	***
Assigned - Encumbered Carryover	1,995,995	-	-	-	-	-	***
Unassigned	16,565,170	19,162,288	23,530,590	18,487,798	20,242,109	1,754,311	9.5%
<b>Total Balance</b>	<b>\$ 26,158,035</b>	<b>\$ 29,016,961</b>	<b>\$ 27,454,651</b>	<b>\$ 27,454,651</b>	<b>\$ 27,454,651</b>	<b>\$ -</b>	<b>0.0%</b>

Note: Numbers may vary due to rounding.