

Motion to Adopt the FY 2023 Final Combined Funds Budget

Madam Chair, I move that the Alexandria City School Board approve the FY 2023 Combined Funds Budget as follows:

- The FY 2023 Operating budget in the amount of \$321,826,737 for both revenues and expenditures. This includes other financing sources and uses, as well as a planned use of general fund balance in the amount of \$9,319,437, including a transfer out to the Capital Improvement Program of \$3,774,100, along with a \$1,200,000 transfer in from the Capital Improvement Program, and a transfer out of \$1,863,300 to the Grants and Special Projects Fund. The Operating budget includes 2,438.50 FTEs and a total City appropriation of \$248,737,300.
- The FY 2023 Grants and Special Projects budget in the amount of \$17,610,664 for revenues and expenditures. This also includes a transfer of \$1,863,300 from the Operating Fund to provide supplemental funding support to the Virginia Preschool Initiative (VPI) program. This budget includes a total of 101.65 FTEs.
- The FY 2023 School Nutrition Services budget totals \$12,037,486 for revenues and \$12,037,486 for expenditures. This budget includes a total of 121.00 FTEs.

The Superintendent is granted the authority to make the necessary minor changes to comply with the intent of the School Board. Additionally, the School Board authorizes the encumbrances remaining as of June 30, 2022 to carry forward from FY 2022 to FY 2023 as an adjustment to the final budget.