

# Financial Information

FY 2023 Operating Fund: Major Changes & Funding Gap Analysis		
Description	Amount	FTE
<b>FY 2022 Final Budget</b>	<b>\$296,745,621</b>	<b>2,422.70</b>
<b>Strategic Priorities:</b>		
Employee Salary & Wages Enhancements- Full step increase for all eligible employees as well as a market rate adjustment of 2.5% to all salary scales, the budget includes a one-time 2.0% bonus for employees on "Hold Steps" or at the top of their respective salary scale; MRA adjustment Casual Labor; Employee Group Salary Enhancement & Salary Projection Model technical redesign to enhance exactness of the projection	\$11,647,366	8.20
<b>Operational Priorities:</b>		
Chief Position Changes: Reduction 1.00 FTE Chief of Staff & Addition of 2.00 FTE Chief Officer, Facilities & Operations and Chief Officer, Human Resources	\$204,232	1.00
Pupil Transportation: Addition of 6.00 FTE Bus Drivers, Non-CDL Positions	\$147,906	6.00
Procurement: Addition of Executive Director, Procurement	\$161,132	1.00
Division-wide Vacancy Savings & 0.9 FTE reduction in Division-wide Teacher Reserve	-\$2,189,193	(0.90)
Incremental Intermittent, Substitutes, Overtime & Supplemental Pay	\$889,263	
<b>Salaries &amp; Wages Changes</b>	<b>\$10,860,706</b>	<b>15.30</b>
Employee Benefits Adjustments on the basis of Employee Salary Adjustments & Staffing Changes	\$5,273,644	
<b>Benefits Changes</b>	<b>\$5,273,644</b>	
<b>Sub-Total: Labor Changes</b>	<b>\$16,134,350</b>	
<b>Operational Priorities:</b> Increased Maintenance & Custodial Services (Custodian Intermittent, HVAC, Plumbing, Cleaning Furniture); Transportation (Gas/Diesel fuel) Safety & Security (Risk Mgmt Services, Contracted Security Services, Visitor Mgmt System & EMS)	\$2,453,065	
<b>Operational Priorities:</b> Communication (Incremental Rebranding Expenditures)	\$100,000	
<b>Operational Priorities:</b> School Board (Redistricting Assessment Services)	\$200,000	
<b>Operational Priorities:</b> Division-Wide Human Resources & SPED (Medicare Services)	\$190,000	
<b>Operational Priorities:</b> Other Non-Labor Adjustments & Changes to the Contingency Reserve	\$366,301	
<b>Sub Total: Non-Labor Changes</b>	<b>\$3,309,366</b>	
<b>Total Needs-Based Budget</b>	<b>\$316,189,337</b>	<b>2,438.00</b>
<b>Revenue and Other Uses of Funds</b>		
City Appropriation	\$248,737,296	
State Revenue and Medicaid Reimbursements	\$61,417,000	
Local Revenue	\$1,013,000	
Federal ROTC Revenue	\$140,000	
Other Uses of Funds: Preschool Transfer	-\$1,863,300	
Other Uses of Funds: Capital Fund Transfer	\$1,200,000	
<b>Total Available Revenue</b>	<b>\$310,643,996</b>	
Use of Operating Fund Balance in Accordance with ACPS Policy DAB	\$5,545,341	
<b>Total Reductions and Revenue Enhancements</b>	<b>\$5,545,341</b>	
<b>FY 2023 Operating Fund: Funding Gap Analysis</b>	<b>\$0</b>	