

Combined Funds Statement
Operating, Grants & Special Projects, and School Nutrition Services Funds

Revenue Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
State Revenue	\$ 57,331,565	\$ 59,838,156	\$ 67,240,156	\$ 67,936,989	\$ 71,299,732	\$ 3,362,743	4.9%
Local Revenue	1,075,286	2,535,566	3,727,510	3,628,958	4,169,539	540,581	14.9%
Federal Revenue	28,231,637	40,272,721	40,880,517	21,688,757	20,769,420	(919,337)	-4.2%
City Appropriations	234,037,296	239,437,296	248,737,300	258,686,800	279,571,300	20,884,500	8.1%
Total Revenue	\$ 320,675,784	\$ 342,083,739	\$ 360,585,483	\$ 351,941,504	\$ 375,809,991	\$ 23,868,487	6.8%

Expenditure Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Salaries	\$ 186,851,777	\$ 200,145,834	\$ 213,403,766	\$ 219,112,137	\$ 240,776,332	\$ 21,664,196	9.9%
Employee Benefits	76,319,570	76,257,137	78,738,854	87,227,728	88,275,845	1,048,118	1.2%
Purchased Services	17,781,287	27,507,127	33,002,754	20,012,540	21,618,737	1,606,197	8.0%
Internal Services	5,797	73,343	110,246	120,798	124,296	3,498	2.9%
Other Charges	10,947,737	10,538,300	14,704,733	13,306,334	13,650,143	343,809	2.6%
Materials and Supplies	14,278,929	16,257,478	15,991,972	16,903,681	16,878,697	(24,984)	-0.1%
Capital Outlay	6,360,171	6,423,406	4,853,295	2,999,610	2,996,754	(2,856)	-0.1%
Indirect Costs	299,440	466,465	589,776	215,234	74,086	(141,148)	-65.6%
Total Expenditures	\$ 312,844,708	\$ 337,669,088	\$ 361,395,396	\$ 359,898,061	\$ 384,394,890	\$ 24,496,829	6.8%

Other Financing	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Other Sources of Funds:							
Virginia Preschool Initiative	\$ 1,716,473	\$ 1,420,738	\$ 1,795,430	\$ 2,030,546	\$ 2,221,384	\$ 190,838	9.4%
Transfer from Capital Fund	-	-	1,349,075	1,200,000	1,200,000	-	0.0%
Other Uses of Funds:							
Transfer to City Capital Fund	-	-	(3,657,195)	(1,966,021)	-	1,966,021	-100.0%
Virginia Preschool Initiative	(1,716,473)	(1,420,738)	(1,795,430)	(2,030,546)	(2,221,384)	(190,838)	9.4%
Total Other Financing	\$ -	\$ -	\$ (2,308,120)	\$ (766,021)	\$ 1,200,000	\$ 1,966,021	-256.7%

Net Changes in Fund Balances (Use) / Growth	\$ 7,831,076	\$ 4,414,650	\$ (3,118,033)	\$ (8,722,578)	\$ (7,384,899)	\$ 1,337,679	-15.34%
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Note: Numbers may vary due to ro

Combined Funds Statement
Operating, Grants & Special Projects, and School Nutrition Services Funds
Designation of Fund Balance

Designation of Fund Balance	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Unexpended Funds:							
Nonspendable	\$ 2,316,030	\$ 283,054	\$ 287,594	\$ -	\$ -	\$ -	***
Restricted	166,387	252,182	244,275	244,275	244,275	-	0.0%
Committed for 2021	5,114,452	-	-	-	-	-	***
Committed for 2022	-	9,319,437	-	-	-	-	***
Committed for 2023	-	-	3,392,192	-	-	-	***
Committed for 2024	-	-	-	8,722,578	-	(8,722,578)	-100.0%
Committed for 2025	-	-	-	-	7,384,899	7,384,899	***
Assigned - Encumbered Carryover	1,995,995	-	-	-	-	-	***
Unassigned	16,565,170	19,162,288	26,922,782	21,879,990	23,217,669	1,337,679	6.1%
Total Balance	\$ 26,158,035	\$ 29,016,961	\$ 30,846,843	\$ 30,846,843	\$ 30,846,843	\$ -	0.0%

Note: Numbers may vary due to rounding.

**Fund Statement
Operating Fund**

Revenue Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
State Funds	\$ 52,812,342	\$ 54,825,648	\$ 61,973,504	\$ 63,650,600	\$ 66,234,100	\$ 2,583,500	4.1%
Local Funds	522,656	916,515	991,276	1,035,000	1,035,000	-	0.0%
Federal Funds	138,527	142,496	147,326	148,000	152,000	4,000	2.7%
City Appropriation	234,037,296	239,437,296	248,737,300	258,686,800	279,571,300	20,884,500	8.1%
Total Revenue	\$ 287,510,821	\$ 295,321,955	\$ 311,849,406	\$ 323,520,400	\$ 346,992,400	\$ 23,472,000	7.3%

Expenditure Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Salaries	\$ 174,991,957	\$ 185,571,139	\$ 195,453,185	\$ 204,321,000	\$ 224,547,660	\$ 20,226,660	9.9%
Employee Benefits	71,835,743	71,072,579	72,597,779	81,532,037	82,272,544	740,507	0.9%
Purchased Services	13,636,023	15,862,269	19,168,863	18,720,371	20,563,852	1,843,481	9.8%
Internal Services	-	-	-	68,573	56,027	(12,546)	-18.3%
Other Charges	9,015,582	9,341,212	12,776,068	12,441,263	12,868,285	427,022	3.4%
Materials and Supplies	7,278,569	7,640,673	7,992,395	10,804,126	11,077,590	273,464	2.5%
Capital Outlay	2,654,814	1,640,212	3,073,781	1,559,041	1,549,853	(9,188)	-0.6%
Indirect Costs	-	-	-	-	-	-	***
Total Expenditures	\$ 279,412,688	\$ 291,128,085	\$ 311,062,071	\$ 329,446,411	\$ 352,935,811	\$ 23,489,400	7.1%

Other Financing	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Other Sources of Funds:							
Transfer from Capital Fund	\$ -	\$ -	\$ 1,273,098	\$ 1,200,000	\$ 1,200,000	\$ -	0.0%
Other Uses of Funds:							
Virginia Preschool Initiative	(1,716,473)	(1,420,738)	(1,795,430)	(2,030,546)	(2,221,384)	(190,838)	9.4%
Transfer to City Capital Fund	-	-	(3,657,195)	(1,966,021)	-	1,966,021	-100.0%
Total Other Financing	\$ (1,716,473)	\$ (1,420,738)	\$ (4,179,527)	\$ (2,796,567)	\$ (1,021,384)	\$ 1,775,183	-63.5%

Net Changes in Fund Balances (Use) / Growth	\$ 6,381,659	\$ 2,773,132	\$ (3,392,192)	\$ (8,722,578)	\$ (6,964,795)	\$ 1,757,783	157.14%
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Designation of Fund Balance	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Unexpended Funds:							
Committed	\$ 5,114,452	\$ 9,319,437	\$ 3,392,192	\$ 8,722,578	\$ 6,964,795	\$ (1,757,783)	-20.2%
Nonspendable (Prepaid Items)	2,032,975	-	-	-	-	-	***
Unassigned	12,473,142	15,070,260	20,997,505	15,667,119	17,424,902	1,757,783	11.2%
Assigned (Encumbered Carryover)	1,995,995	-	-	-	-	-	***
Total Balance	\$ 21,616,565	\$ 24,389,697	\$ 24,389,697	\$ 24,389,697	\$ 24,389,697	\$ -	0.00%

Note: Numbers may vary due to rounding.

Fund Statement
Grants and Special Projects Fund*

Revenue Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
State Funds	\$ 4,396,209	\$ 4,761,497	\$ 5,071,602	\$ 4,075,290	\$ 4,877,694	\$ 802,404	19.7%
Local Funds *	460,775	850,088	774,187	970,283	319,458	(650,825)	-67.1%
Federal Funds	18,193,525	29,010,449	31,268,684	10,774,660	10,864,560	89,900	0.8%
Total Revenue	\$ 23,050,509	\$ 34,622,034	\$ 37,114,473	\$ 15,820,233	\$ 16,061,712	\$ 241,479	1.5%

Expenditure Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Salaries	\$ 8,755,385	\$ 10,879,601	\$ 14,139,172	\$ 10,403,120	\$ 11,424,723	\$ 1,021,603	9.8%
Employee Benefits	3,047,752	3,618,872	4,499,440	3,857,116	4,010,047	152,931	4.0%
Purchased Services	4,028,953	11,495,532	13,692,627	1,108,669	866,385	(242,284)	-21.9%
Internal Services	5,797	72,349	107,450	44,225	60,269	16,044	36.3%
Other Charges	1,920,078	1,182,236	1,900,713	827,571	744,358	(83,213)	-10.1%
Materials and Supplies	3,682,141	4,156,335	2,539,766	1,170,275	873,327	(296,948)	-25.4%
Capital Outlay	3,042,999	4,085,588	1,448,866	224,569	229,901	5,332	2.4%
Indirect Costs	299,440	466,465	589,776	215,234	74,086	(141,148)	-65.6%
Total Expenditures *	\$ 24,782,545	\$ 35,956,977	\$ 38,917,810	\$ 17,850,779	\$ 18,283,096	\$ 432,317	2.4%

Other Financing	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Other Sources of Funds:							
Virginia Preschool Initiative	\$ 1,716,473	\$ 1,420,738	\$ 1,795,430	\$ 2,030,546	\$ 2,221,384	\$ 190,838	9.4%
Total Other Financing	\$ 1,716,473	\$ 1,420,738	\$ 1,795,430	\$ 2,030,546	\$ 2,221,384	\$ 190,838	9.4%

Net Changes in Fund Balances (Use) / Growth	\$ (15,563)	\$ 85,795	\$ (7,907)	\$ -	\$ -	\$ -	-100.00%
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Designation of Fund Balance	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Unexpended Funds:							
Restricted	\$ 166,387	\$ 252,182	\$ 244,275	\$ 244,275	\$ 244,275	\$ (166,387)	0.0%
Prepaid Items	-	-	-	-	-	-	***
Encumbered Carryover	-	-	-	-	-	-	***
Ending Balance	\$ 166,387	\$ 252,182	\$ 244,275	\$ 244,275	\$ 244,275	\$ (166,387)	0.00%

Note: Numbers may vary due to rounding.

* Fund Statement does not include Student Activity Fund Revenues or Spending; these are reported separately in this document.

Fund Statement
School Nutrition Fund

Revenue Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
State Funds	\$ 123,014	\$ 251,011	\$ 195,050	\$ 211,099	\$ 187,938	\$ (23,161)	-11.0%
Local Funds	91,855	768,963	1,962,047	1,623,675	2,815,081	1,191,406	73.4%
Federal Funds	9,899,585	11,119,776	9,464,507	10,766,097	9,752,860	(1,013,237)	-9.4%
Total Revenue	\$ 10,114,454	\$ 12,139,750	\$ 11,621,604	\$ 12,600,871	\$ 12,755,879	\$ 155,008	1.2%

Expenditure Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Salaries	\$ 3,104,437	\$ 3,695,094	\$ 3,811,409	\$ 4,388,017	\$ 4,803,949	\$ 415,933	9.5%
Employee Benefits	1,436,074	1,565,686	1,641,635	1,838,575	1,993,254	154,680	8.4%
Purchased Services	116,311	149,326	141,264	183,500	188,500	5,000	2.7%
Internal Services	-	994	2,796	8,000	8,000	-	0.0%
Other Charges	12,076	14,852	27,952	37,500	37,500	-	0.0%
Materials and Supplies	3,318,219	4,460,470	5,459,811	4,929,280	4,927,780	(1,500)	0.0%
Capital Outlay	662,357	697,605	330,648	1,216,000	1,217,000	1,000	0.1%
Other Uses of Funds	-	-	-	-	-	-	***
Total Expenditures	\$ 8,649,474	\$ 10,584,027	\$ 11,415,515	\$ 12,600,871	\$ 13,175,983	\$ 575,112	4.6%

Other Financing	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Other Sources of Funds:							
Transfer from Capital Fund	-	-	\$ 75,977	-	-	\$ -	***
Total Other Financing	\$ -	\$ -	\$ 75,977	\$ -	\$ -	\$ -	***

Net Changes in Fund Balances (Use) / Growth	\$ 1,464,980	\$ 1,555,723	\$ 282,066	\$ -	\$ (420,104)	\$ (420,104)	***
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Designation of Fund Balance	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Adopted	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Unexpended Funds:							
Designated for FY 2025	\$ -	\$ -	\$ -	\$ -	\$ 420,104	\$ 420,104	***
Undesignated reserve*	4,092,028	4,092,028	5,925,277	6,212,871	5,792,767	(4,092,028)	-6.8%
Inventory	281,184	283,054	287,594	-	-	-	***
Prepaid	1,870	-	-	-	-	-	***
Encumbered Carryover	-	-	-	-	-	-	***
Ending Balance	\$ 4,375,082	\$ 5,930,805	\$ 6,212,871	\$ 6,212,871	\$ 6,212,871	\$ (4,092,028)	0.00%

Note: Numbers may vary due to rounding.

*The School Nutrition Fund is required to keep sufficient reserves on hand to fund three months of operations. Undesignated reserve funds are used for this purpose.