

CUSTODY AND DISBURSEMENT OF SCHOOL FUNDS

SEARCH:DG-1

All public money, except 1) money generated by school activities, and classified "school activity fund (internal) accounts," and 2) petty cash funds must be deposited with the Alexandria City Treasurer, who shall be in charge of the receipts, custody and disbursement of School Board funds and who must keep such funds in an account or accounts separate and distinct from all other funds. Checks must be drawn on the School Board account by the Alexandria City Treasurer, Alexandria, Virginia.

Disbursement of School Board funds shall be approved as provided in Policy DK Payment Procedures.

Adopted: October 24, 1996

Amended: July 10, 1997

Amended: May 29, 2008

Affirmed:

Legal Refs: Code of Virginia, 1950, as amended, sections 22.1-78, 22.1-116, 22.1-117, 22.1-122;

[8VAC 20-240-40](#)

Cross Refs: DGC School Activity Funds
DGD Funds for Instructional Materials and Office Supplies
DJB Petty Cash Funds
DK Payment Procedures