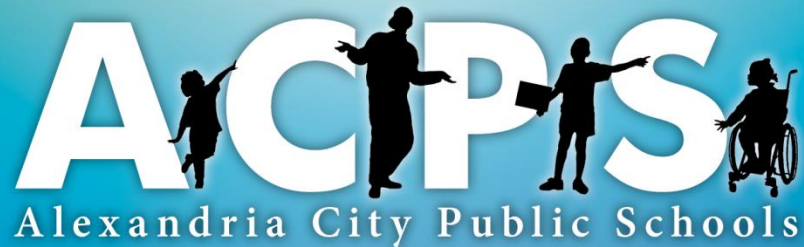


Preliminary Fiscal Forecast FY 2020-2025

Operating Fund



EVERY STUDENT SUCCEEDS

Fiscal Forecast Assumptions

Operating Budget

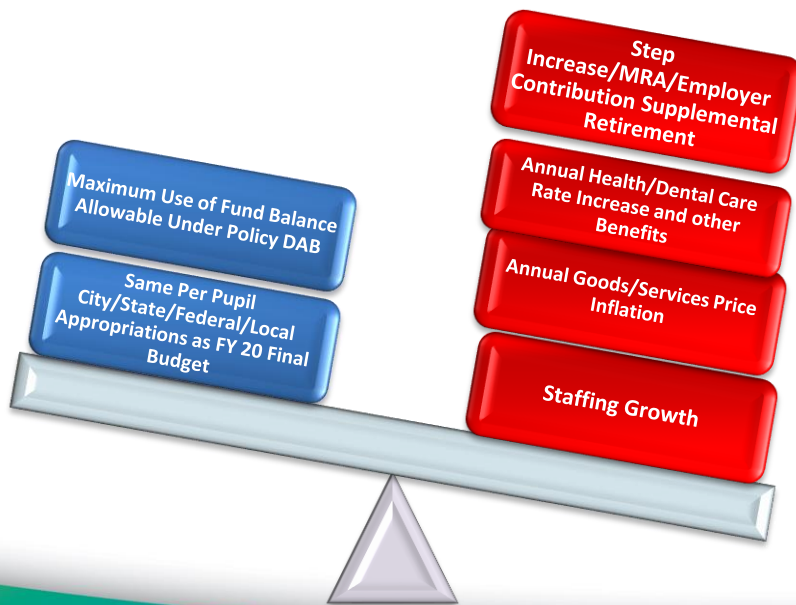
Revenue Assumptions

Expenditure Assumptions

Other Assumptions

Includes All Operating Impacts of
FY 2020 -2029 CIP Projects

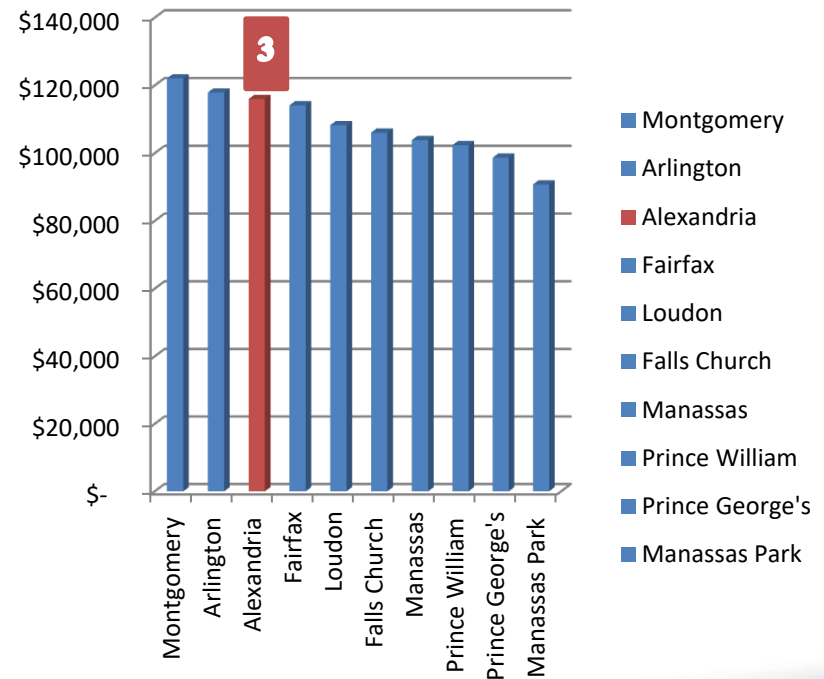
Other Operating Initiatives



Remaining Competitive (Employee Compensation)*

- Step Increase (2.63%)
- Market Rate Adjustment (1%)

Average Teacher Compensation Package

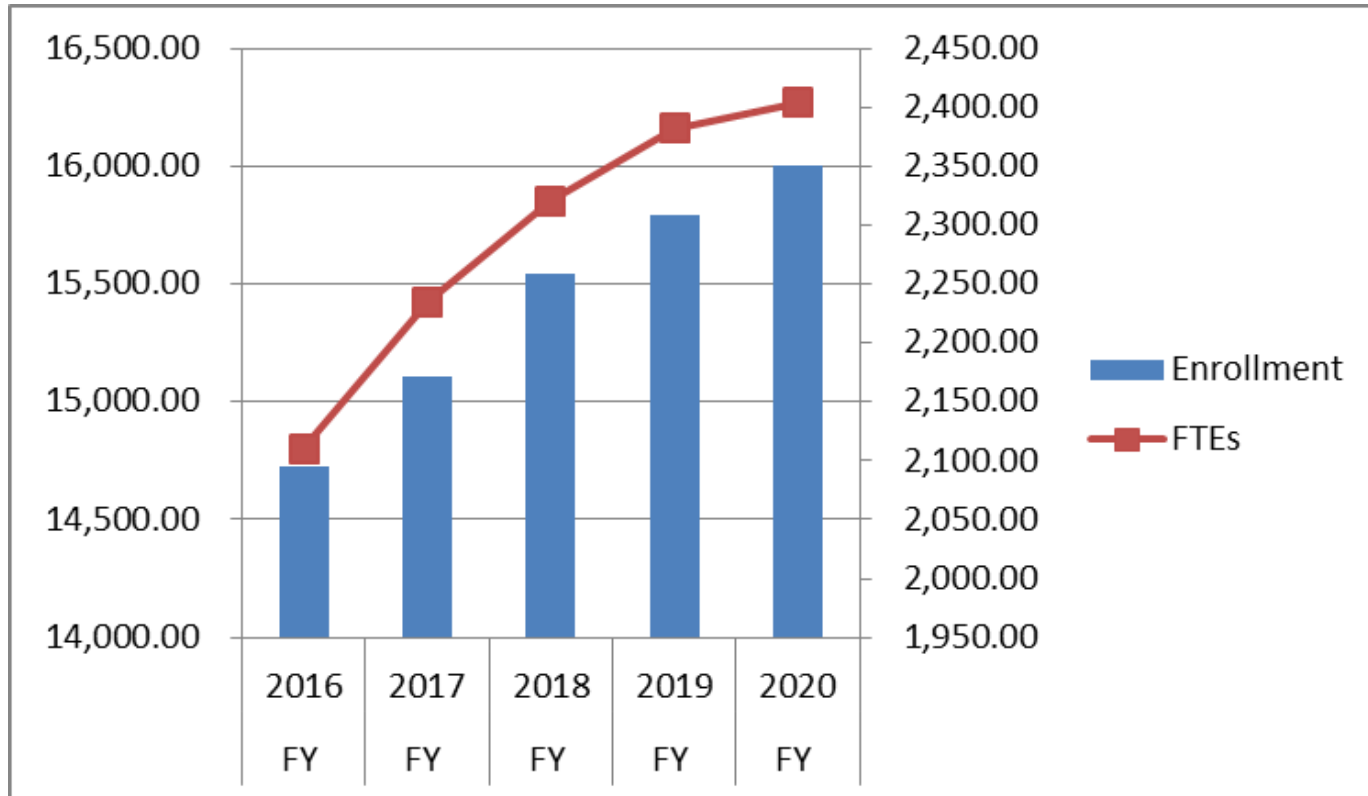


* All eligible staff

Fringe Benefits

- Healthcare Cost Increase (4.9%)
- Dental-care Cost Increase (5.4%)
- FICA/Medicare
- Virginia Retirement System contribution (VRS)
- Employer Contribution to Supplemental Retirement

Staffing Growth (Enrollment Vs. Staffing)



Inflation

Non-Personnel Items

- Consumer Price Index
- Model Assumes 2% inflation
 - Rent/Leases
 - Contracted Services
 - Supplies/Materials
 - Utilities
 - Other

Impacts of CIP Projects

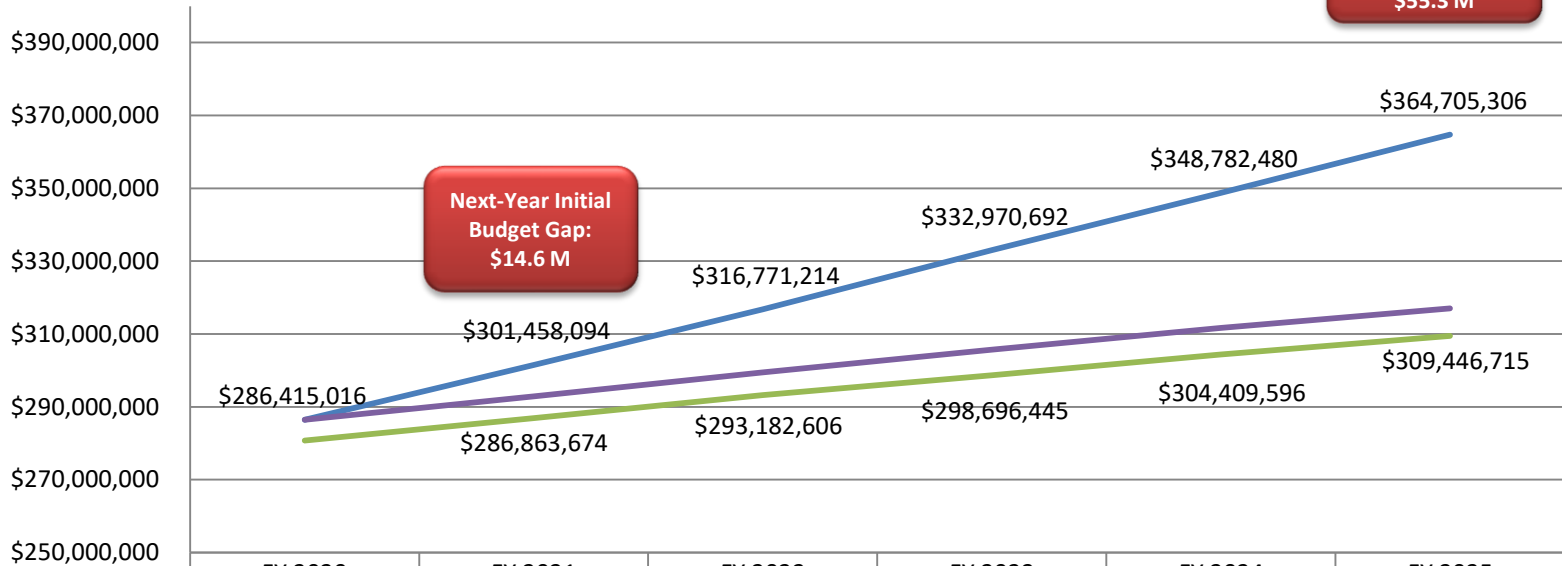
- Project costs versus on-going operating cost
 - Douglas MacArthur Elementary School (DM) at Tanney Avenue
 - New DM Elementary School
 - High School Project
 - Other

Fiscal Forecast FY 2020-2025

Operating Fund Fiscal Forecast: FY 2020 - FY 2025

Year-Five Initial
Budget Gap:
\$55.3 M

Projected Revenues and Expenditures (Dollars)



	FY 2020 Final	FY 2021 Projected	FY 2022 Projected	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Expenditures	\$286,415,016	\$301,458,094	\$316,771,214	\$332,970,692	\$348,782,480	\$364,705,306
Revenues	\$280,690,791	\$286,863,674	\$293,182,606	\$298,696,445	\$304,409,596	\$309,446,715
Revenues and Fund Balance	\$286,415,016	\$292,874,988	\$299,446,577	\$305,658,721	\$311,677,697	\$317,044,474

Questions?

Dominic B. Turner
Chief Financial Officer
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