

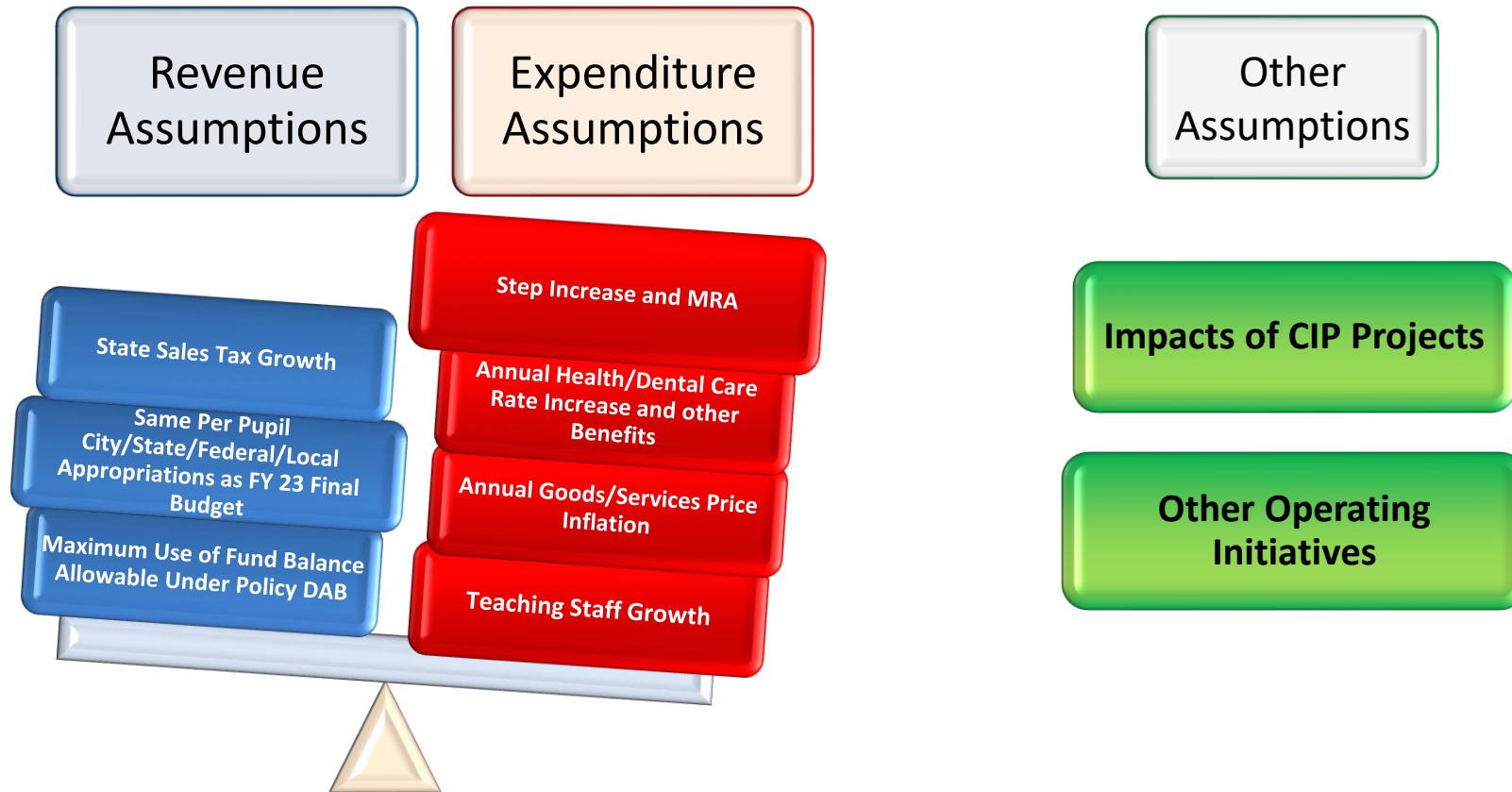
# Preliminary Fiscal Forecast FY 2023-2028

Operating Fund  
September 22, 2022





# Fiscal Forecast Assumptions

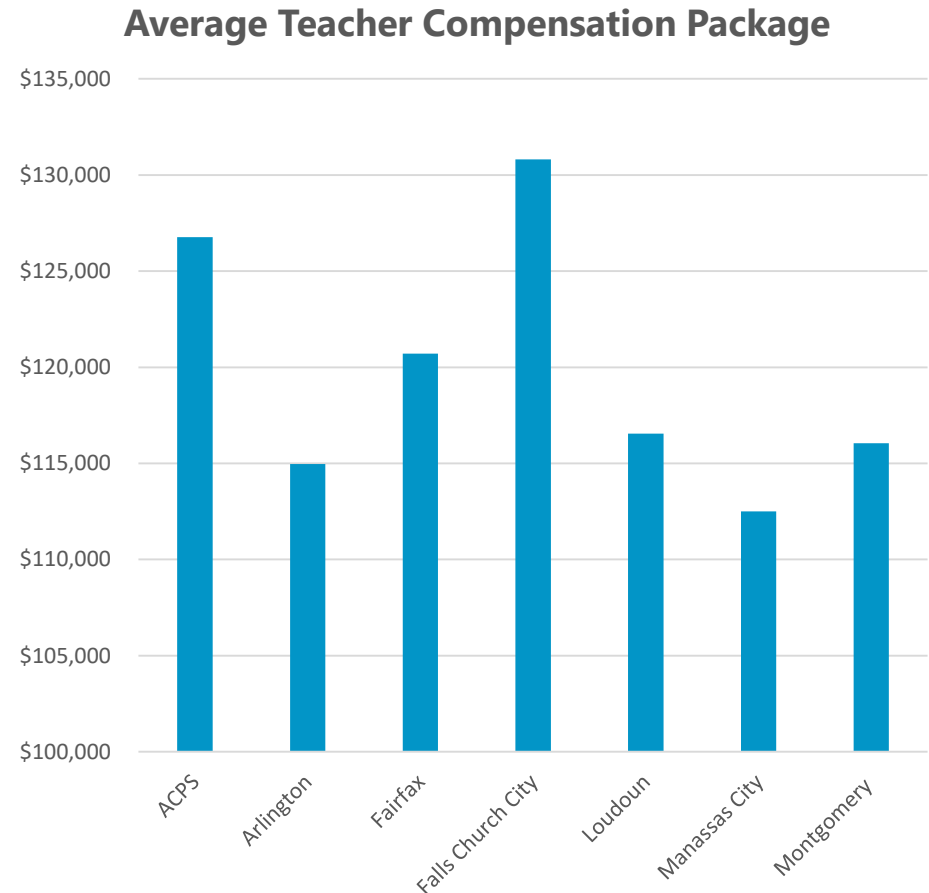




# Remaining Competitive (Employee Compensation)

Step Increase (2.64%)

Market Rate Adjustment  
(2.5%)





# Employee Benefits

Healthcare Cost Increase (8%)

Dental-care Cost Increase (2%)

FICA/Medicare

Virginia Retirement System contribution (VRS)

Disability Insurance



# Inflation Non-Personnel Items

- Model Assumes 2-3% inflation
  - Rent/Leases (3%)
  - Contracted Services (2.5%)
  - Supplies/Materials (2.0%)
  - Utilities (2%)
  - Other (2.0%)



# Impacts of CIP Projects

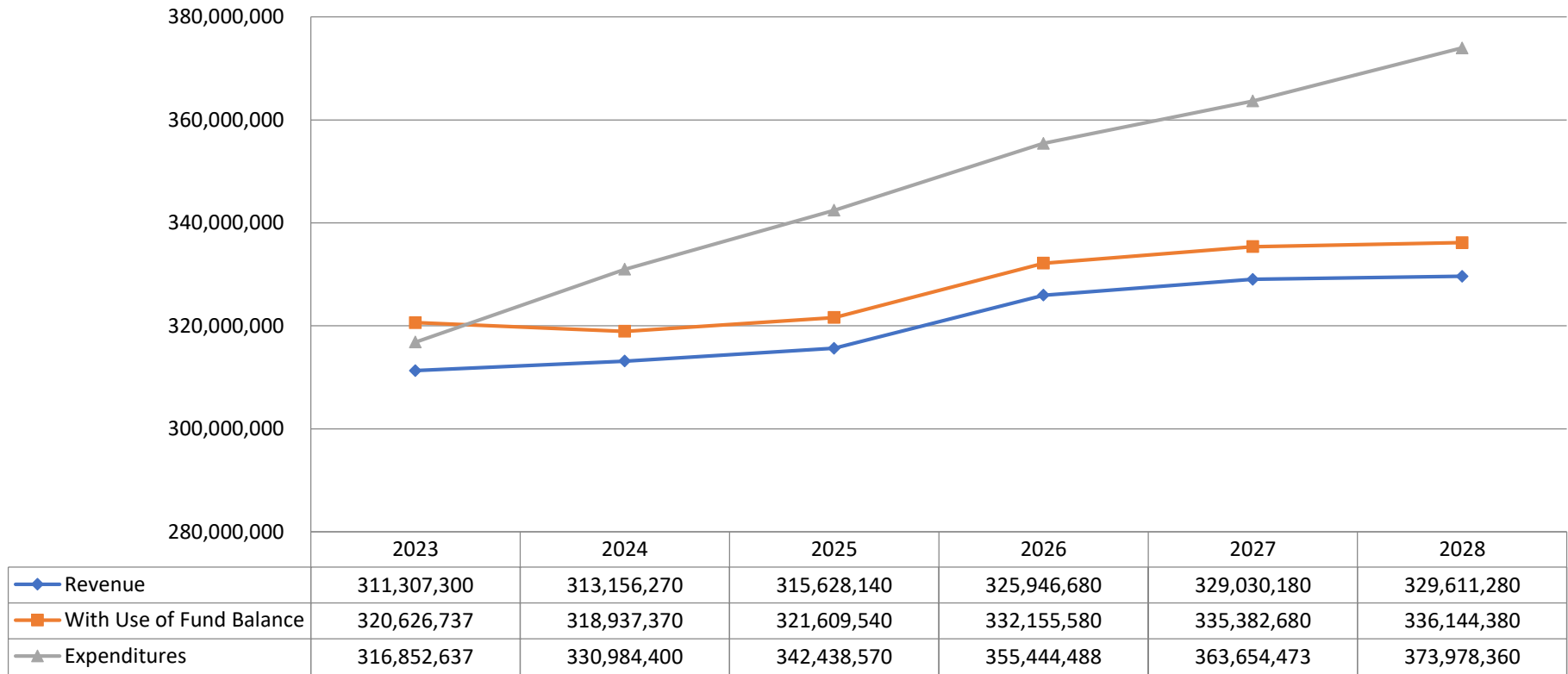
- Project costs versus on-going operating cost
  - New DM Elementary School
  - High School Project
  - George Mason Elementary
  - Other

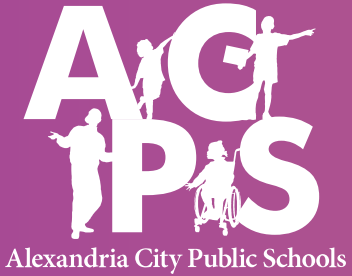


**EQUITY-FOCUSED**

# Fiscal Forecast FY 2023-2028

## Operating Fund





# Questions?

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Dr. Melanie Kay-Wyatt

**School Board**

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