

<b>School Board and Superintendent's Recommended Adjustments</b>		
<b>Last Revised: February 13, 2017</b>		
	Amount	FTE
<b>FY 2018 Proposed Operating Revenue and Other Financing</b>	<b>\$ 261,829,125</b>	
<b><u>I. Revenue Adjustments</u></b>		
1 K-3 Class Size Initiative – Operating Fund Revenue: Originally, no revenue was projected for this initiative. ACPS Staff has worked with the State to clarify the requirements and now projects additional Operating Fund revenue of \$325,000.	325,000	-
<b><u>II. Other Sources and Uses of Funds</u></b>		
2 No Change	-	-
<b>3 Total, Net Revenue Adjustments</b>	<b>325,000</b>	
<b>4 FY 2017 Approved Operating Revenue and Other Financing</b>	<b>\$ 262,154,125</b>	
<b>FY 2018 Proposed Operating Expenditures</b>	<b>\$ 261,829,125</b>	<b>2,319.73</b>
<b><u>III. Expenditure Adjustments: Additions</u></b>		
5 <b>Technical Adjustment:</b> English Learner Teacher Positions at T.C. Williams High School: There was a change to the account code that impacted three English Learner Teacher positions effective for FY 2018. This change was inaccurately shown as an FTE reduction in the Proposed Budget. This technical adjustment restores these three positions to the Budget which increases Operating Fund expenditures by \$290,000	290,000	3.00
6 <b>Superintendent Recommendation:</b> Provide a one-time payment of 1.00% of salary to any employee not eligible for a step increase because he/she is already at the top of his/her scale or is moving to a hold step. The estimated cost of this addition is \$227,000	227,000	-
7 <b>Superintendent Recommendation:</b> Add a Communications/Outreach Specialist position to support community engagement and project planning for facilities projects. The estimated annual cost of this position is \$100,000 including employee benefits.	100,000	1.00
8 <b>Superintendent Recommendation:</b> Restore the Benefits Analyst position originally eliminated in the FY 2018 Proposed Operating Budget.	85,000	1.00
<b>9 Subtotal: Expenditure Additions</b>	<b>702,000</b>	<b>5.00</b>
<b><u>IV. Expenditure Adjustments: Reductions</u></b>		
10 <b>Technical Adjustment:</b> Algebra I Textbooks: Due to a change in the State approval timeline for the adoption of Algebra I textbooks, these funds will not be needed until FY 2019.	(182,000)	
11 <b>Superintendent Recommendation:</b> Eliminating the Accounting Manager position which is currently vacant.	(120,000)	(1.00)
12 <b>Superintendent Recommendation:</b> Reducing Division-Wide Contingency: In past years, \$150,000 has been budgeted as an overall Division-Wide contingency and has not been depleted in the past couple of years. Staff believes they can manage to this reduction.	(32,500)	
13 <b>Superintendent Recommendation:</b> Reducing 0.50 FTE General Education Reserve Position. Following this change, 5.5 FTE General Education Reserve positions will remain in the budget.	(42,500)	(0.50)
<b>14 Subtotal: Expenditure Reductions</b>	<b>(377,000)</b>	<b>(1.50)</b>
<b>15 Total, Net Expenditure Adjustments</b>	<b>325,000</b>	<b>3.50</b>
<b>16 FY 2018 Approved Operating Expenditure Budget</b>	<b>\$ 262,154,125</b>	<b>2,323.23</b>
<b>Remaining Funding Surplus/ (Deficit)</b>		
<b>-</b>		
FY 2017 Final Total Operating Revenue, Net of Other Financing	\$ 253,400,479	
Total \$ Change in Revenue, FY 2018 Proposed (Adjusted) to FY 2017 Final	8,753,646	
<b>% Change in Revenue, FY 2018 to FY 2017</b>	<b>3.5%</b>	
FY 2017 Final Operating Expenditures and FTE	\$ 253,400,479	2,297.46
Total \$ Change in Expenditures and FTE, FY 2018 Proposed (Adjusted) to FY 2017 Final	8,753,646	25.77
<b>% Change in Expenditures and FTE, FY 2018 to FY 2017</b>	<b>3.5%</b>	<b>1.1%</b>