

BOARD MEMO

Date: May 4, 2023

For ACTION

For INFORMATION

Board Agenda: Yes

No

FROM: Dominic B. Turner, Chief Financial Officer

THROUGH: Melanie Kay-Wyatt, Ed.D., Interim Superintendent of Schools

TO: The Honorable Meagan L. Alderton, Chair, and
Members of the Alexandria City School Board

TOPIC: Preliminary FY 2023 Monthly Financial Report for the fiscal year-to-date period
ending March 31, 2023

ACPS 2025 STRATEGIC PLAN GOAL:

Goal 4: Strategic Resource Allocation

SY 2022-2023 FOCUS AREA:

Strategic Plan Implementation

FY 2023 BUDGET PRIORITY:

Special Instruction Evaluation Implementation as a part of the Strategic Plan

Staff Evaluations

K-4 Literacy

Equitable TAG Identification of Black and Hispanic Students

Address Chronic Absenteeism & High School Graduation Rate Among Hispanic Male Students

Social and Emotional Supports for Students

Expand Access and Improve Quality of Out of School Learning

Implementation of Customer Relationship Management System

Development of a Comprehensive ACPS Communication Plan

Expand Cultural Competency Training to ACPS Families

SUMMARY:

Preliminary year- to-date report of revenue and expenditures as of March 31, 2023.

BACKGROUND:

School Board Policy DI, Financial Accounting and Reporting, requires the preparation and issuance of monthly financial reports. Monthly reports are provided to the School Board for the three primary funds covering school division operations: Operating Fund, Grants and Special Projects Fund, and School Nutrition Fund.

These preliminary financial reports show the FY 2023 Final Budget as adopted by the School Board on June 02, 2022, the revised budget of record as of March 31, 2023 including all

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adjustments and transfers, all actual revenue earned and expenditures incurred, and all encumbrances booked in this same period. Also included are the remaining balances for each revenue and expenditure line item. These reports are considered preliminary because the accounting period was not officially closed at the time this report was prepared.

A separate report showing all budget transfers exceeding \$25,000 for the reporting month is attached. There are 19 budget transfers meeting this criterion in March. Funds were transferred within schools and/or departments for the following reasons:

Operating Fund

- Within Community Partnerships & Engagement to provide outside consultancy on various projects and assignments,
- ACHS funding for additional graduation-related expenses,
- Human Resources additional funding for Employee Mental and Physical Health initiatives,
- Within Pupil Transportation to reallocate funding for vehicle repair and maintenance,
- Within Facilities and Operations for various repairs throughout the schools,
- Technology Services funding for additional temporary support due to staff vacancies

Grant and Special Projects

- Within ESSER II and ESSER III Grant Funds for variety of reallocations within the current plan to fulfill and execute on ESSER-related priorities, from HVAC Maintenance contracts, to additional temporary staff due to hiring challenges, to testing and evaluation, to providing for need SST-service related expenses

School Nutrition Services

- Reallocate funding for varying breakfast/lunch related dairy products and meats

RECOMMENDATION:

The Interim Superintendent recommends that the School Board accept the Preliminary FY 2023 Monthly Financial Report for the fiscal year-to-date period ending March 31, 2023.

IMPACT:

These reports help inform the Board and the public on ACPS financial activities through March 31, 2023.

ATTACHMENTS:

1. Preliminary FY 2023 Monthly Financial Report for the fiscal year-to-date period ending March 31, 2023
2. FY 2023 Monthly Budget Transfer Over \$25,000 Report, March 2023

CONTACT:

Dominic B. Turner, Chief Financial Officer, 703-619-8141