

Date: June 1, 2023

For ACTION _____

For INFORMATION X

Board Agenda: Yes X

No _____

FROM: Dominic B. Turner, Chief Financial Officer
Robert Easley, Director of Budget and Financial Systems

THROUGH: Dr. Melanie Kay-Wyatt, Interim Superintendent of Schools

TO: The Honorable Meagan Alderton, Chair, and Members of the Alexandria City School Board

TOPIC: Adoption of FY 2024 Combined Funds Budget

ACPS 2025 STRATEGIC PLAN GOAL:

Goal 4: Strategic Resource Allocation

SY 2022-2023 FOCUS AREA:

All

FY 2024 BUDGET PRIORITY:

All

BACKGROUND: ACPS is moving forward in our efforts to realize the mission and vision established in ACPS 2025 strategic plan, and to prepare every student to have the skills necessary to be successful in the 21st century. We are guided by a commitment to providing equitable access to opportunities, and achieving academic excellence, where every school is high performing and every student succeeds. The adoption of the Combined-Funds Budget is an annual commitment to programs and activities for Alexandria City Public Schools.

SUMMARY: The attached motion to adopt the FY 2024 Final Combined Funds Budget reflects all School Board and Superintendent recommended budget adjustments since the FY 2024 Combined Funds Budget adoption on February 16, 2023.

The FY 2024 Final Combined Funds Budget includes the following:

- Total budgeted revenues and other financing sources of: \$361,864,082
- The City Appropriation to schools for FY 2024 totals: \$258,686,800
- Total budgeted expenditures of: \$361,864,082
 - Operating Fund: \$329,446,411 including Use of Funds of \$8,722,578
 - Grants & Special Projects Fund: \$17,850,779
 - School Nutrition Services Fund: \$12,600,871
- A planned use of fund balance: \$8,722,578
- FTEs for FY 2024 total: 2,674.45

- Operating Fund: 2,442.00
- Grants & Special Projects Fund: 111.45
- School Nutrition Services Fund: 121.00

RECOMMENDATION: The Superintendent recommends that the School Board adopt the FY 2024 Final Combined Funds Budget as attached.

ATTACHMENTS:

1. Motion to Adopt the FY 2024 Final Combined Funds Budget
2. FY 2024 Final Combined Funds Statement
3. FY 2024 Final Operating Fund Statement
4. FY 2024 Final Grants and Special Projects Fund Statement
5. FY 2024 Final School Nutrition Fund Statement
6. FY 2024 Final Health Benefits Fund Statement
7. FY 2024 Final Supplemental Retirement Plan Fund Statement
8. FY 2024 Final OPEB Trust Fund Statement
9. FY 2024 Final School Activity Fund Statement
10. FY 2024 Final Community Use Fees Schedule
11. FY 2024 Final Tuition, Course and Fees Schedule

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