

Date: March 8, 2019

For ACTION _____

For INFORMATION X

Board Agenda: Yes _____

No X

FROM: Dominic B. Turner, Acting Chief Financial Officer

THROUGH: Dr. Gregory C. Hutchings, Jr., Superintendent of Schools

TO: The Honorable Cindy Anderson, Chair, and Members of the Alexandria City School Board

TOPIC: Financial Implications of the Governor's Budget

BACKGROUND: On Thursday, February 21, 2019, the School Board approved the FY 2020 Combined Funds Budget. The adoption of the Combined Funds Budget is an annual commitment to programs and activities for Alexandria City Public Schools. ACPS is moving forward in our efforts to realize the mission and vision established in ACPS 2020 strategic plan, and to prepare every student to have the skills necessary to be successful in the 21st century. We are guided by a commitment to achieving academic excellence, where every school is high performing and every student succeeds.

The Approved FY 2020 Operating Budget includes \$47,756,735 of State revenue (based on the Governor's Proposed Budget). This total was decreased by the state, by a total of \$227,720.

SUMMARY: ACPS received a reduction to its State revenue of \$227,720.

IMPACT: The reduction of State revenue will force the Superintendent to make recommendations to adjust the Approved FY 2020 Operating Budget prior to adopting the Final FY 2020 Operating Budget to balance this decrease in revenue sources.

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