

**Fund Statement  
Grants and Special Projects Fund\***

Revenue Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
State Funds	\$ 4,396,209	\$ 4,761,497	\$ 5,071,602	\$ 4,075,290	\$ 5,124,222	\$ 1,048,932	25.7%
Local Funds *	460,775	850,088	774,187	970,283	319,458	(650,825)	-67.1%
Federal Funds	18,193,525	29,010,449	31,268,684	10,774,660	10,864,560	89,900	0.8%
<b>Total Revenue</b>	<b>\$ 23,050,509</b>	<b>\$ 34,622,034</b>	<b>\$ 37,114,473</b>	<b>\$ 15,820,233</b>	<b>\$ 16,308,240</b>	<b>\$ 488,007</b>	<b>3.1%</b>

Expenditure Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Salaries	\$ 8,755,385	\$ 10,879,601	\$ 14,139,172	\$ 10,403,120	\$ 11,144,823	\$ 741,703	7.1%
Employee Benefits	3,047,752	3,618,872	4,499,440	3,857,116	3,839,747	(17,369)	-0.5%
Purchased Services	4,028,953	11,495,532	13,692,627	1,108,669	966,485	(142,184)	-12.8%
Internal Services	5,797	72,349	107,450	44,225	60,269	16,044	36.3%
Other Charges	1,920,078	1,182,236	1,900,713	827,571	844,358	16,787	2.0%
Materials and Supplies	3,682,141	4,156,335	2,539,766	1,170,275	973,427	(196,848)	-16.8%
Capital Outlay	3,042,999	4,085,588	1,448,866	224,569	229,901	5,332	2.4%
Indirect Costs	299,440	466,465	589,776	215,234	74,086	(141,148)	-65.6%
<b>Total Expenditures *</b>	<b>\$ 24,782,545</b>	<b>\$ 35,956,977</b>	<b>\$ 38,917,810</b>	<b>\$ 17,850,779</b>	<b>\$ 18,133,096</b>	<b>\$ 282,317</b>	<b>1.6%</b>

Other Financing	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
<b>Other Sources of Funds:</b>							
Virginia Preschool Initiative	\$ 1,716,473	\$ 1,420,738	\$ 1,795,430	\$ 2,030,546	\$ 1,824,856	\$ (205,690)	-10.1%
<b>Total Other Financing</b>	<b>\$ 1,716,473</b>	<b>\$ 1,420,738</b>	<b>\$ 1,795,430</b>	<b>\$ 2,030,546</b>	<b>\$ 1,824,856</b>	<b>\$ (205,690)</b>	<b>-10.1%</b>

<b>Net Changes in Fund Balances (Use) / Growth</b>	<b>\$ (15,563)</b>	<b>\$ 85,795</b>	<b>\$ (7,907)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.00%</b>
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Designation of Fund Balance	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
<b>Unexpended Funds:</b>							
Restricted	\$ 166,387	\$ 252,182	\$ 244,275	\$ 244,275	\$ 244,275	\$ -	0.0%
Prepaid Items	-	-	-	-	-	-	***
Encumbered Carryover	-	-	-	-	-	-	***
<b>Ending Balance</b>	<b>\$ 166,387</b>	<b>\$ 252,182</b>	<b>\$ 244,275</b>	<b>\$ 244,275</b>	<b>\$ 244,275</b>	<b>\$ -</b>	<b>0.00%</b>

Note: Numbers may vary due to rounding.

\* Fund Statement does not include Student Activity Fund Revenues or Spending; these are reported separately in this document.