

Motion to Adopt the FY 2018 Approved Combined Funds Budget

Madam Chairman, I move we approve the FY 2018 Combined Funds Budget as follows:

- The FY 2018 operating budget in the amount of \$262,154,125 for both revenues and expenditures as shown in Attachment 3, including the adjustments shown in Attachment 2, as discussed and supported by the School Board during the February 16, 2017 budget work session. This includes other financing sources and uses, as well as a \$5,032,932 planned use of general fund balance. The operating budget includes:
 - 2,323.23 FTEs, an increase of 1.1% over FY 2017
 - A total City appropriation request of \$216,149,404, an increase of 4.6% over FY 2017
- The FY 2018 Grants and Special Projects budget in the amount of \$13,814,128 for both revenues and expenditures as shown in Attachment 3. There are no adjustments recommended to the proposed budget presentation. This budget includes other financing sources and uses, and a total of 88.7 FTEs, an increase of 2.2% from FY 2017.
- The FY 2018 School Nutrition Services budget totals \$10,145,697 for both revenues and expenditures as shown in Attachment 3. There are no adjustments recommended to the proposed budget presentation. This budget includes 111.0 FTEs, which represents no change from FY 2017. Meal prices incorporated into the School Nutrition Services budget remain at FY 2017 levels, \$2.65 for elementary lunches and \$2.85 for secondary lunches.

The Superintendent is granted the authority to make the necessary minor changes to comply with the intent of the School Board.