

Motion to Adopt the FY 2025 Final Combined Funds Budget

Madam Chair, I move that the Alexandria City School Board approve the FY 2025 Combined Funds Budget as follows:

- The FY 2025 Operating Fund budget in the amount of \$349,289,067 for both revenues and expenditures. The Revenue includes the use of general fund balance in the amount of \$6,968,267 as well as the addition of \$1,200,000 Transfer-In from the Capital Improvement Program. Expenditures will include a Transfer-Out of \$1,824,856 to the Grants and Special Projects Fund. The Operating budget includes 2,474.00 FTEs and a total City appropriation of \$273,034,300.
- The FY 2025 Grants and Special Projects budget in the amount of \$18,133,096 for revenues and expenditures. The Revenue includes a Transfer-In of \$1,824,856 from the Operating Fund to provide supplemental funding support to the Virginia Preschool Initiative (VPI) program. This budget includes a total of 110.70 FTEs.
- The FY 2025 School Nutrition Services budget totals \$12,575,978 for revenues and \$12,575,978 for expenditures. This budget includes a total of 121.00 FTEs.

The Superintendent is granted the authority to make the necessary minor changes to comply with the intent of the School Board. Additionally, the School Board authorizes the encumbrances remaining as of June 30, 2024 to carry forward from FY 2024 to FY 2025 as an adjustment to the final budget.