

Date: May 20, 2021

For ACTION _____

For INFORMATION X

Board Agenda: Yes X
No _____

FROM: Dominic B. Turner, Chief Financial Officer
Robert Easley, Director of Budget and Financial Systems

THROUGH: Gregory C. Hutchings, Jr., Ed.D., Superintendent of Schools

TO: The Honorable Meagan Alderton, Chair, and Members of the Alexandria City School Board

TOPIC: REVISED FY 2022 City of Alexandria's City Appropriation to ACPS update

ACPS 2025 STRATEGIC PLAN GOAL:

Goal 4: Strategic Resource Allocation

SY 2020-2021 FOCUS AREA:

N/A

FY 2022 BUDGET PRIORITY:

N/A

BACKGROUND: On May 5, 2021, the Alexandria City Council unanimously adopted a Fiscal Year (FY) 2022 General Fund Operating Budget of \$770.7 million, which represents increase of 2.3% over the current year. The budget approved by City Council includes a two-cent real estate tax rate reduction from \$1.13 to \$1.11 per \$100 of assessed value. The FY 2022 budget funds 100% of the Alexandria City Public Schools (ACPS) School Board's approved capital improvement program and operating budget.

SUMMARY: As one of the last technical adjustment items for the FY 22 budget, City Council authorized the reallocation of contingent reserve funding for the ACPS and Northern Virginia Community College (NVCC) concurrent enrollment program (+\$400,000). The City Council Approved FY 2022 budget increased ACPS' Operating Transfer to \$239,437,296 (an +\$400,000 increase from the City Manager proposed budget) in order to support this program.

RECOMMENDATION: The Superintendent recommends that the School Board reviews the information included in the work session attachments.

ATTACHMENTS: Attachment A

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