

**Fund Statement
School Nutrition Fund**

Revenue Type	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Revised Budget	FY 2018 Year-End Estimate	Change, FY17 Actual to FY18 Year-End	Change, FY18 Revised to FY18 Year-End
State Funds	\$ 121,568	\$ 131,371	\$ 169,466	\$ 153,425	\$ 173,595	\$ 4,129	\$ 20,170
Local Funds	1,617,693	1,768,239	1,850,100	2,194,382	2,059,828	209,728	(134,554)
Federal Funds	5,863,269	6,251,009	6,858,274	7,025,033	7,026,296	168,022	1,263
TOTAL REVENUE:	\$ 7,602,530	\$ 8,150,619	\$ 8,877,840	\$ 9,372,840	\$ 9,259,719	\$ 381,879	\$ (113,121)

Expenditure Type	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Revised Budget	FY 2018 Year-End Estimate	Change, FY17 Actual to FY18 Year-End	Change, FY18 Revised to FY18 Year-End
Salaries	\$ 2,261,433	\$ 2,582,047	\$ 2,758,435	\$ 3,032,292	\$ 2,837,771	\$ 79,336	\$ (194,521)
Employee Benefits	1,004,572	1,001,727	1,040,367	1,247,096	1,282,260	241,894	35,165
Purchased Services	41,016	57,408	61,973	123,678	64,526	2,553	(59,153)
Internal Services	2,304	1,747	2,901	24,001	3,397	496	(20,604)
Other Charges	11,461	12,469	24,783	25,250	18,368	(6,415)	(6,882)
Materials and Supplies	3,497,334	3,854,325	4,031,457	4,972,613	4,145,135	113,678	(827,478)
Capital Outlay	281,269	133,892	343,541	2,859,650	2,654,373	2,310,832	(205,277)
TOTAL EXPENDITURES:	\$ 7,099,389	\$ 7,643,614	\$ 8,263,456	\$ 12,284,581	\$ 11,005,830	\$ 2,742,374	\$ (1,278,751)

NET CHANGES IN FUND BALANCES (USE) / GROWTH:	\$ 503,141	\$ 507,005	\$ 614,384	\$ (2,911,741)	\$ (1,746,111)	\$ (2,360,495)	\$ 1,165,630
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Designation of Fund Balance	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Revised Budget	FY 2018 Year-End Estimate	Change, FY17 Actual to FY18 Year-End	Change, FY18 Revised to FY18 Year-End
Unexpended Funds:							
Undesignated reserve*	3,804,102	4,214,781	4,645,670	2,252,643	3,418,273	(1,227,397)	1,165,630
Inventory	200,565	306,779	488,811	-	-	(488,811)	-
Prepaid	2,329	28,440	29,903	-	-	(29,903)	-
Encumbered Carryover	-	-	-	-	-	-	-
Ending Balance	\$ 4,006,996	\$ 4,550,000	\$ 5,164,384	\$ 2,252,643	\$ 3,418,273	\$ (1,746,111)	\$ 1,165,630
Months of Operating Expenditure Reserves	6.8	7.1	7.5	2.2	3.7		

Note: Numbers may vary due to rounding.

*The School Nutrition Fund is required to keep sufficient reserves on hand to fund three months of operations. Undesignated reserve funds are used for this purpose.