

Date: May 24, 2018

For ACTION _____

For INFORMATION _____

Board Agenda: Yes _____
No _____

FROM: Michael R. Herbstman, Chief Financial Officer

THROUGH: Lois F. Berlin, Ed.D., Interim Superintendent of Schools

TO: The Honorable Ramee A. Gentry, Chair, and Members of the Alexandria City School Board

TOPIC: Budget Transfer Report, Third Quarter FY 2018 (January – March, 2018)

BACKGROUND: Policy DA: Management of Funds requires the submission of a quarterly report detailing all budget transfers in the Operating, School Nutrition, and Grants and Special Projects Funds greater than or equal to \$25,000 and which cross state reporting categories. General information on budget transfers during the third quarter of FY 2018 is provided so that specific budget transfers meeting the criteria are seen in context.

RECOMMENDATION: The Superintendent recommends that the School Board approve the FY 2018 Third Quarter Budget Transfer Report.

CONTACT PERSON: Michael R. Herbstman, Chief Financial Officer, 703-619-8098

ATTACHMENT: Budget Transfer Report, Third Quarter FY 2018