

**Fiduciary Fund Statement
ACPS OPEB Trust**

Revenue Type	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate	FY 2020 Estimate	Percent Change FY 2019 to FY 2020
Beginning Balance	\$ 13,465,105	\$ 14,179,230	\$ 16,769,954	\$ 19,246,385	\$ 20,825,089	8.2%
Employer Contributions	2,212,844	2,226,331	2,552,683	2,616,500	2,681,913	2.5%
Earnings	(29,332)	1,831,085	1,605,675	601,229	646,443	7.5%
TOTAL:	\$ 15,648,617	\$ 18,236,646	\$ 20,928,312	\$ 22,464,114	\$ 24,153,445	7.5%

Expenditure Type	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate	FY 2020 Estimate	Percent Change FY 2019 to FY 2020
Withdrawals: Pay-As-You-Go	\$ 1,453,588	\$ 1,449,321	\$ 1,662,682	\$ 1,624,545	\$ 1,647,093	1.4%
Fees	15,799	17,371	19,245	14,480	14,978	3.4%
TOTAL:	\$ 1,469,387	\$ 1,466,692	\$ 1,681,927	\$ 1,639,025	\$ 1,662,070	1.4%
Ending Balance	\$ 14,179,230	\$ 16,769,954	\$ 19,246,385	\$ 20,825,089	\$ 22,491,374	8.0%