

Date: June 6, 2024

For ACTION _____

For INFORMATION X

Board Agenda: Yes X

No _____

FROM: Dominic B. Turner, Chief Financial Officer
Robert Easley, Director of Budget and Financial Systems

THROUGH: Dr. Melanie Kay-Wyatt, Superintendent of Schools

TO: The Honorable Dr. Michelle Rief, Chair, and Members of the Alexandria City School Board

TOPIC: Adoption of FY 2025 Combined Funds Budget

ACPS 2025 STRATEGIC PLAN GOAL:

- Goal 1: Systemic Alignment
- Goal 2: Instructional Excellence
- Goal 3: Student Accessibility and Support
- Goal 4: Strategic Resource Allocation
- Goal 5: Family and Community Engagement

SY 2024-2025 FOCUS AREA:

All

FY 2025 BUDGET PRIORITY:

- Recruitment and Retention
- Tier 1 Instruction: Alignment, Rigor and Engagement
- CASEL Social Emotional Learning Competencies
- Collective Bargaining
- Middle School Athletics
- Student Connection and Attendance.

BACKGROUND: ACPS continues to move forward in our efforts to realize the mission and vision established in ACPS 2025 strategic plan, and to prepare every student to have the skills necessary to be successful in the 21st century. We are guided by a commitment to providing equitable access to opportunities, and achieving academic excellence, where every school is high performing and every student succeeds. The adoption of the Combined-Funds Budget is an annual commitment to programs and activities for Alexandria City Public Schools.

SUMMARY: The attached motion to adopt the FY 2025 Final Combined Funds Budget reflects all School Board and Superintendent recommended budget adjustments since the FY 2025 Combined Funds Budget adoption on February 22, 2024.

The FY 2025 Final Combined Funds Budget includes the following:

- Total budgeted revenues and other financing sources of: \$370,004,919
- The City Appropriation to schools for FY 2025 totals: \$273,034,300
- Total budgeted expenditures of: \$378,173,186
 - Operating Fund: \$347,464,211 including Use of Funds of \$6,968,267
 - Grants & Special Projects Fund: \$18,133,096
 - School Nutrition Services Fund: \$12,575,879
- A planned use of fund balance: \$6,968,267
- FTEs for FY 2025 total: 2,705.70
 - Operating Fund: 2,474.00
 - Grants & Special Projects Fund: 110.70
 - School Nutrition Services Fund: 121.00

RECOMMENDATION: The Superintendent recommends that the School Board adopt the FY 2025 Final Combined Funds Budget as attached.

ATTACHMENTS:

1. Motion to Adopt the FY 2025 Final Combined Funds Budget
2. FY 2025 Final Combined Funds Statement
3. FY 2025 Final Operating Fund Statement
4. FY 2025 Final Grants and Special Projects Fund Statement
5. FY 2025 Final School Nutrition Fund Statement
6. FY 2025 Final Health Benefits Fund Statement
7. FY 2025 Final Supplemental Retirement Plan Fund Statement
8. FY 2025 Final OPEB Trust Fund Statement
9. FY 2025 Final School Activity Fund Statement
10. FY 2025 Final Community Use Fees Schedule
11. FY 2025 Final Tuition, Course and Fees Schedule

CONTACT PERSON: Dominic B. Turner, Chief Financial Officer, 703-619-8146