

BOARD MEMO

Date: December 14, 2023

For ACTION x

For INFORMATION

FROM: Dominic B. Turner, Chief Financial Officer

THROUGH: Melanie Kay-Wyatt, Ed.D., Superintendent of Schools

TO: The Honorable Michelle Rief, Chair, and
Members of the Alexandria City School Board

TOPIC: Preliminary FY 2023 Monthly Financial Report for the fiscal year-to-date period
ending June 30, 2023

ACPS 2025 STRATEGIC PLAN GOAL:

Goal 4: Strategic Resource Allocation

SY 2022-2023 FOCUS AREA:

Strategic Plan Implementation

FY 2023 BUDGET PRIORITY:

Special Instruction Evaluation Implementation as a part of the Strategic Plan

Staff Evaluations

K-4 Literacy

Equitable TAG Identification of Black and Hispanic Students

Address Chronic Absenteeism & High School Graduation Rate Among Hispanic Male Students

Social and Emotional Supports for Students

Expand Access and Improve Quality of Out of School Learning

Implementation of Customer Relationship Management System

Development of a Comprehensive ACPS Communication Plan

Expand Cultural Competency Training to ACPS Families

SUMMARY:

Preliminary year- to-date report of revenue and expenditures as of June 30, 2023.

BACKGROUND:

School Board Policy DI, Financial Accounting and Reporting, requires the preparation and issuance of monthly financial reports. Monthly reports are provided to the School Board for the three primary funds covering school division operations: Operating Fund, Grants and Special Projects Fund, and School Nutrition Fund.

These preliminary financial reports show the FY 2023 Final Budget as adopted by the School Board on June 02, 2022, the revised budget of record as of June 30, 2023 including all adjustments and transfers, all actual revenue earned and expenditures incurred, and all

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encumbrances booked in this same period. Also included are the remaining balances for each revenue and expenditure line item. These reports are considered preliminary because the accounting period was not officially closed at the time this report was prepared.

A separate report showing all budget transfers exceeding \$25,000 for the reporting month is attached. There are 8 budget transfers meeting this criterion in June. Funds were transferred within schools and/or departments for the following reasons:

Operating Fund

- Within Accountability and Research for stipends, mailings, parking validations, and to refreshments
- Within STEM to purchase classroom instructional material
- Within Alexandria City King Street Campus to purchase radios and art supplies
- Within Talented and Gifted Programs to purchase instructional supplies to support the updated local plan
- Within Division-Wide FSD Reserve for Tyler Technologies additional services

Grant and Special Projects

- Within Title I Part A Grant Fund to various schools/departments to clear negative balance accounts related to carryover
- Within ESSER III Grant Fund to Pupil Transportation for public carriers
- Within ESSER III Grant Fund to English Learning Services for EL Bilingual Registrar position

RECOMMENDATION:

The Superintendent recommends that the School Board accept the Preliminary FY 2023 Monthly Financial Report for the fiscal year-to-date period ending June 30, 2023.

IMPACT:

These reports help inform the Board and the public on ACPS financial activities through June 30, 2023.

ATTACHMENTS:

1. Preliminary FY 2023 Monthly Financial Report for the fiscal year-to-date period ending June 30, 2023
2. FY 2023 Monthly Budget Transfer Over \$25,000 Report, June 2023

CONTACT:

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