

**Fund Statement
Grants and Special Projects Fund***

Revenue Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
State Funds	\$ 3,622,853	\$ 4,396,209	\$ 4,761,497	\$ 4,499,634	\$ 4,075,290	\$ (424,344)	-9.4%
Local Funds *	403,251	460,775	850,088	204,984	970,283	765,299	373.3%
Federal Funds	10,496,673	18,193,525	29,010,449	11,042,746	10,774,660	(268,086)	-2.4%
Total Revenue	\$ 14,522,777	\$ 23,050,509	\$ 34,622,034	\$ 15,747,364	\$ 15,820,233	\$ 72,869	0.5%

Expenditure Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Salaries	\$ 8,793,991	\$ 8,755,385	\$ 10,879,601	\$ 9,998,510	\$ 10,403,120	\$ 404,610	4.0%
Employee Benefits	2,963,631	3,047,752	3,618,872	3,775,843	3,857,116	81,273	2.2%
Purchased Services	1,165,899	4,028,953	11,495,532	1,341,079	1,108,669	(232,410)	-17.3%
Internal Services	42,584	5,797	72,349	53,150	44,225	(8,925)	-16.8%
Other Charges	753,221	1,920,078	1,182,236	842,303	827,571	(14,732)	-1.7%
Materials and Supplies	1,563,844	3,682,141	4,156,335	1,326,511	1,170,275	(156,236)	-11.8%
Capital Outlay	408,191	3,042,999	4,085,588	212,875	224,569	11,694	5.5%
Indirect Costs	412,126	299,440	466,465	60,393	215,234	154,841	256.4%
Total Expenditures *	\$ 16,103,487	\$ 24,782,545	\$ 35,956,977	\$ 17,610,664	\$ 17,850,779	\$ 240,115	1.4%

Other Financing	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Other Sources of Funds:							
Virginia Preschool Initiative	\$ 1,555,604	\$ 1,716,473	\$ 1,420,738	\$ 1,863,300	\$ 2,030,546	\$ 167,246	9.0%
Other Uses of Funds:							
Medicaid	-	-	-	-	-	-	***
Erate	-	-	-	-	-	-	***
Total Other Financing	\$ 1,555,604	\$ 1,716,473	\$ 1,420,738	\$ 1,863,300	\$ 2,030,546	\$ 167,246	9.0%

Net Changes in Fund Balances (Use) / Growth	\$ (25,106)	\$ (15,563)	\$ 85,795	\$ -	\$ -	\$ -	***
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Designation of Fund Balance	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Final Budget	FY 2024 Final Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Unexpended Funds:							
Restricted	\$ 181,950	\$ 166,387	\$ 252,182	\$ 252,182	\$ 252,182	\$ -	0.0%
Prepaid Items	-	-	-	-	-	-	***
Encumbered Carryover	-	-	-	-	-	-	***
Ending Balance	\$ 181,950	\$ 166,387	\$ 252,182	\$ 252,182	\$ 252,182	\$ -	0.0%

Note: Numbers may vary due to rounding.

* Fund Statement does not include Student Activity Fund Revenues or Spending; these are reported separately in this document.