

**Combined Funds Statement
Operating, Grants & Special Projects, and School Nutrition Services Funds**

Revenue Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
State Revenue	\$ 51,389,373	\$ 57,331,565	\$ 56,179,817	\$ 66,128,282	\$ 67,842,989	\$ 1,714,707	2.6%
Local Revenue	2,957,942	1,075,286	3,431,092	3,520,572	3,628,958	108,386	3.1%
Federal Revenue	17,635,923	28,231,637	70,028,111	20,705,996	21,688,757	982,761	4.7%
City Appropriations	231,669,496	234,037,296	239,437,296	248,737,300	258,686,800	9,949,500	4.0%
Total Revenue	\$ 303,652,734	\$ 320,675,784	\$ 369,076,315	\$ 339,092,150	\$ 351,847,504	\$ 12,755,354	3.8%

Expenditure Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Salaries	\$ 185,462,292	\$ 186,851,777	\$ 198,727,373	\$ 209,829,417	\$ 219,112,137	\$ 9,282,720	4.4%
Employee Benefits	71,876,965	76,319,570	80,580,142	86,313,694	87,227,727	914,033	1.1%
Purchased Services	15,105,831	17,781,287	66,362,200	18,382,694	20,012,540	1,629,846	8.9%
Internal Services	49,243	5,797	127,825	124,391	120,798	(3,593)	-2.9%
Other Charges	11,677,104	10,947,737	12,071,805	11,983,875	13,306,334	1,322,459	11.0%
Materials and Supplies	11,889,786	14,278,929	14,288,366	16,297,508	16,903,681	606,173	3.7%
Capital Outlay	3,336,960	6,360,171	2,983,844	2,845,515	2,999,610	154,095	5.4%
Indirect Costs	412,126	299,440	249,212	60,393	215,234	154,841	256.4%
Total Expenditures	\$ 299,810,307	\$ 312,844,708	\$ 375,390,768	\$ 345,837,487	\$ 359,898,061	\$ 14,060,574	4.1%

Other Financing	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Other Sources of Funds:							
Virginia Preschool Initiative	\$ 1,555,604	\$ 1,716,473	\$ 1,791,567	\$ 1,863,300	\$ 2,030,546	\$ 167,246	9.0%
Transfer from Capital Fund	-	-	1,200,000	1,200,000	1,200,000	-	0.0%
Transfer to City Capital Fund	-	-	-	(3,774,100)	-	3,774,100	-100.0%
Other Uses of Funds:							
Virginia Preschool Initiative	(1,555,604)	(1,716,473)	(1,791,567)	(1,863,300)	(2,030,546)	(167,246)	9.0%
Total Other Financing	\$ -	\$ -	\$ 1,200,000	\$ (2,574,100)	\$ 1,200,000	\$ 3,774,100	-146.6%

Net Changes in Fund Balances (Use) / Growth	\$ 3,842,427	\$ 7,831,076	\$ (5,114,452)	\$ (9,319,437)	\$ (6,850,557)	\$ (4,204,985)	-26.5%
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Note: Numbers may vary due to rounding.

**Combined Funds Statement
Operating, Grants & Special Projects, and School Nutrition Services Funds
Designation of Fund Balance**

Designation of Fund Balance	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Unexpended Funds:							
Nonspendable	\$ 1,782,384	\$ 2,316,030	\$ 283,055	\$ 283,055	\$ 283,055	\$ -	0.0%
Restricted	181,950	166,387	166,387	166,387	166,387	-	0.0%
Committed for 2021	5,098,743	5,114,452	-	-	-	-	***
Committed for 2022	-	-	5,114,452	-	-	-	***
Committed for 2023	-	-	-	9,319,437	-	(9,319,437)	-100.0%
Committed for 2024	-	-	-	-	6,850,557	6,850,557	***
Assigned - Encumbered Carryover	1,499,682	1,995,995	-	-	-	-	***
Unassigned	9,764,199	16,565,170	20,594,141	16,389,156	18,858,036	2,468,880	15.1%
Total Balance	\$ 18,326,958	\$ 26,158,035	\$ 26,158,035	\$ 26,158,035	\$ 26,158,035	\$ -	0.0%

Note: Numbers may vary due to rounding.

Fund Statement Operating Fund

Revenue Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
State Funds	\$ 47,555,042	\$ 52,812,342	\$ 51,843,100	\$ 61,417,000	\$ 63,556,600	\$ 2,139,600	3.5%
Local Funds	919,117	522,656	812,205	1,013,000	1,035,000	22,000	2.2%
Federal Funds	133,283	138,527	130,135	140,000	148,000	8,000	5.7%
City Appropriation	231,669,496	234,037,296	239,437,296	248,737,300	258,686,800	9,949,500	4.0%
Total Revenue	\$ 280,276,938	\$ 287,510,821	\$ 292,222,736	\$ 311,307,300	\$ 323,426,400	\$ 12,119,100	3.9%

Expenditure Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Salaries	\$ 173,523,381	\$ 174,991,957	\$ 184,738,851	\$ 195,599,557	\$ 204,321,000	\$ 8,721,443	4.5%
Employee Benefits	67,480,510	71,835,743	75,440,907	80,714,551	81,532,037	817,486	1.0%
Purchased Services	13,857,201	13,636,023	14,935,258	16,905,115	18,720,371	1,815,256	10.7%
Internal Services	-	-	61,874	63,241	68,573	5,332	8.4%
Other Charges	10,899,171	9,015,582	11,165,114	11,105,072	12,441,263	1,336,191	12.0%
Materials and Supplies	6,506,092	7,278,569	8,515,690	10,294,161	10,804,126	509,965	5.0%
Capital Outlay	2,043,133	2,654,814	1,887,927	1,507,640	1,559,041	51,401	3.4%
Indirect Costs	-	-	-	-	-	-	***
Total Expenditures	\$ 274,309,488	\$ 279,412,688	\$ 296,745,621	\$ 316,189,337	\$ 329,446,411	\$ 13,257,074	4.2%

Other Financing	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Other Sources of Funds:							
Transfer from Capital Fund	\$ -	\$ -	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	0.0%
Other Uses of Funds:							
Virginia Preschool Initiative	(1,555,604)	(1,716,473)	(1,791,567)	(1,863,300)	(2,030,546)	(167,246)	9.0%
Transfer to City Capital Fund	-	-	-	(3,774,100)	-	3,774,100	-100.0%
Total Other Financing	\$ (1,555,604)	\$ (1,716,473)	\$ (591,567)	\$ (4,437,400)	\$ (830,546)	\$ 3,606,854	-81.3%

Net Changes in Fund Balances (Use) / Growth	\$ 4,411,846	\$ 6,381,659	\$ (5,114,452)	\$ (9,319,437)	\$ (6,850,557)	\$ 2,468,880	-26.5%
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Designation of Fund Balance	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Unexpended Funds:							
Committed	\$ 5,098,743	\$ 5,114,452	\$ 5,114,452	\$ 9,319,437	\$ 6,850,557	\$ (2,468,880)	-26.5%
Nonspendable (Prepaid Items)	1,538,385	2,032,975	-	-	-	-	***
Unassigned	7,098,095	12,473,142	16,502,113	12,297,128	14,766,008	2,468,880	20.1%
Assigned (Encumbered Carryover)	1,499,682	1,995,995	-	-	-	-	***
Total Balance	\$ 15,234,905	\$ 21,616,565	\$ 21,616,565	\$ 21,616,565	\$ 21,616,565	\$ -	0.0%

Note: Numbers may vary due to rounding.

Fund Statement
Grants and Special Projects Fund*

Revenue Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
State Funds	\$ 3,622,853	\$ 4,396,209	\$ 4,156,448	\$ 4,499,634	\$ 4,075,290	\$ (424,344)	-9.4%
Local Funds *	403,251	460,775	204,983	204,984	970,283	765,299	373.3%
Federal Funds	10,496,673	18,193,525	61,297,982	11,042,746	10,774,660	(268,086)	-2.4%
Total Revenue	\$ 14,522,777	\$ 23,050,509	\$ 65,659,413	\$ 15,747,364	\$ 15,820,233	\$ 72,869	0.5%

Expenditure Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Salaries	\$ 8,793,991	\$ 8,755,385	\$ 10,101,261	\$ 9,998,510	\$ 10,403,120	\$ 404,610	4.0%
Employee Benefits	2,963,631	3,047,752	3,396,979	3,775,843	3,857,116	81,273	2.2%
Purchased Services	1,165,899	4,028,953	51,328,992	1,341,079	1,108,669	(232,410)	-17.3%
Internal Services	42,584	5,797	57,951	53,150	44,225	(8,925)	-16.8%
Other Charges	753,221	1,920,078	878,491	842,303	827,571	(14,732)	-1.7%
Materials and Supplies	1,563,844	3,682,141	1,352,176	1,326,511	1,170,275	(156,236)	-11.8%
Capital Outlay	408,191	3,042,999	85,917	212,875	224,569	11,694	5.5%
Indirect Costs	412,126	299,440	249,212	60,393	215,234	154,841	256.4%
Total Expenditures *	\$ 16,103,487	\$ 24,782,545	\$ 67,450,980	\$ 17,610,664	\$ 17,850,779	\$ 240,115	1.4%

Other Financing	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Other Sources of Funds:							
Virginia Preschool Initiative	\$ 1,555,604	\$ 1,716,473	\$ 1,791,567	\$ 1,863,300	\$ 2,030,546	\$ 167,246	9.0%
Other Uses of Funds:							
Medicaid	-	-	-	-	-	-	***
Erate	-	-	-	-	-	-	***
Total Other Financing	\$ 1,555,604	\$ 1,716,473	\$ 1,791,567	\$ 1,863,300	\$ 2,030,546	\$ 167,246	9.0%

Net Changes in Fund Balances (Use) / Growth	\$ (25,106)	\$ (15,563)	\$ -	\$ -	\$ -	\$ -	***
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Designation of Fund Balance	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Unexpended Funds:							
Restricted	\$ 181,950	\$ 166,387	\$ 166,387	\$ 166,387	\$ 166,387	\$ -	0.0%
Prepaid Items	-	-	-	-	-	-	***
Encumbered Carryover	-	-	-	-	-	-	***
Ending Balance	\$ 181,950	\$ 166,387	\$ 166,387	\$ 166,387	\$ 166,387	\$ -	0.0%

Note: Numbers may vary due to rounding.

* Fund Statement does not include Student Activity Fund Revenues or Spending; these are reported separately in this document.

**Fund Statement
School Nutrition Fund**

Revenue Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
State Funds	\$ 211,478	\$ 123,014	\$ 180,269	\$ 211,648	\$ 211,099	\$ (549)	-0.3%
Local Funds	1,635,574	91,855	2,413,904	2,302,588	1,623,675	(678,913)	-29.5%
Federal Funds	7,005,967	9,899,585	8,599,994	9,523,250	10,766,097	1,242,847	13.1%
Total Revenue	\$ 8,853,019	\$ 10,114,454	\$ 11,194,167	\$ 12,037,486	\$ 12,600,871	\$ 563,385	4.7%

Expenditure Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Salaries	\$ 3,144,920	\$ 3,104,437	\$ 3,887,261	\$ 4,231,350	\$ 4,388,017	\$ 156,667	3.7%
Employee Benefits	1,432,824	1,436,074	1,742,256	1,823,300	1,838,574	15,274	0.8%
Purchased Services	82,731	116,311	97,950	136,500	183,500	47,000	34.4%
Internal Services	6,659	-	8,000	8,000	8,000	-	0.0%
Other Charges	24,712	12,076	28,200	36,500	37,500	1,000	2.7%
Materials and Supplies	3,819,850	3,318,219	4,420,500	4,676,836	4,929,280	252,444	5.4%
Capital Outlay	885,636	662,357	1,010,000	1,125,000	1,216,000	91,000	8.1%
Other Uses of Funds	-	-	-	-	-	-	***
Total Expenditures	\$ 9,397,332	\$ 8,649,474	\$ 11,194,167	\$ 12,037,486	\$ 12,600,871	\$ 563,385	4.7%

Net Changes in Fund Balances (Use) / Growth	\$ (544,313)	\$ 1,464,980	\$ -	\$ -	\$ -	\$ -	***
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Designation of Fund Balance	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Approved Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Unexpended Funds:							
Undesignated reserve*	\$ 2,666,104	\$ 4,092,028	\$ 4,092,028	\$ 4,092,028	\$ 4,092,028	\$ -	0.0%
Inventory	243,999	281,184	283,055	283,055	283,055	-	0.0%
Prepaid	-	1,870	-	-	-	-	***
Encumbered Carryover	-	-	-	-	-	-	***
Ending Balance	\$ 2,910,103	\$ 4,375,083	\$ 4,375,083	\$ 4,375,083	\$ 4,375,083	\$ -	0.0%

Note: Numbers may vary due to rounding.

*The School Nutrition Fund is required to keep sufficient reserves on hand to fund three months of operations. Undesignated reserve funds are used for this purpose.