

Date: November 9, 2017

For ACTION

For INFORMATION

Board Agenda: Yes
No

FROM: Michael R. Herbstman, Chief Financial Officer
THROUGH: Lois F. Berlin, Ed.D., Interim Superintendent of Schools
TO: The Honorable Ramee A. Gentry, Chair, and Members of the Alexandria City School Board
TOPIC: Budget Transfer Report, First Quarter FY 2018 (July – September, 2017)

BACKGROUND: Policy DA: Management of Funds requires the submission of a quarterly report detailing all budget transfers in the Operating, School Nutrition, and Grants and Special Projects Funds greater than or equal to \$25,000 and which cross state reporting categories. General information on budget transfers during the first quarter of FY 2018 is provided so that specific budget transfers meeting the criteria are seen in context.

RECOMMENDATION: The Superintendent recommends that the School Board approve the FY 2018 First Quarter Budget Transfer Report.

CONTACT PERSON: Michael R. Herbstman, Chief Financial Officer, 703-619-8098

ATTACHMENT: Budget Transfer Report, First Quarter FY 2018