

Motion to Adopt the FY 2025 Approved Combined Funds Budget

Madam Chair, I move we approve the FY 2025 Combined Funds Budget as follows:

- The FY 2025 Operating budget in the amount of \$355,157,195 for both revenues and expenditures as shown in Attachment 2, including the adjustments shown in Memo, as discussed and supported by the School Board during the February 8, 2024 budget work session. This includes other financing sources and uses, as well as a \$6,964,795 planned use of general fund balance. The operating budget includes:
 - 2,465.40 FTEs, an increase of 0.9% from FY 2024
 - A total City appropriation request of \$279,571,300, an increase of 8.1% from FY 2024
- The FY 2025 Grants and Special Projects budget in the amount of \$18,283,096 for both revenues and expenditures as shown in Attachment 2, including the adjustments shown in Memo, as discussed and supported by the School Board during the February 8, 2024 budget work session. This budget includes other financing sources and uses, and a total of 110.30 FTEs, an increase of 2.4% from FY 2024.
- The FY 2025 School Nutrition Services budget totals \$13,175,983 for both revenues and expenditures as shown in Attachment 2, including the adjustments shown in Memo, as discussed and supported by the School Board during the February 8, 2024 budget work session. This budget includes 121.00 FTEs, which represents the same as FY 2024.

The Superintendent is granted the authority to make the necessary minor changes to comply with the intent of the School Board.