

Date: June 6, 2019

For ACTION: X
For INFORMATION:
Board Agenda: Yes X
 No

FROM: Anita J. Cordova, Acting Director of Educational Facilities

THROUGH: Gregory C. Hutchings, Jr., Ed.D., Superintendent of Schools
Mignon R. Anthony, Chief Operating Officer
Dominic B. Turner, Director of Chief Financial Officer

TO: The Honorable Cindy M. Anderson, Chair, and Members of the Alexandria City School Board

TOPIC: **Budget Transfers from the CIP Reserve Account to Support the Mount Vernon Community – Roof Replacement Project**

BACKGROUND: On December 7, 2017, the School Board authorized the establishment of a Capital Improvement Program (CIP) Reserve Account which provides an additional option for CIP budget transfers. This reserve account allows the School Board to move budgeted funds between capital accounts through the below two-step process:

1. The School Board approves budget transfers from specific project account lines to the CIP Reserve Account.
2. The School Board later approves budget transfers from the CIP Reserve Account back to other specific project account lines based upon justifications of need.

As necessary, on at least a quarterly basis, ACPS staff will provide recommendations to the School Board to move funding in and out of the CIP Reserve Account.

As of the last quarterly CIP Reserve Account report, there was a balance of \$753,129.32.

Funding in the amount of \$70,520 was required to be transferred from the CIP reserve to complete support needed of the urgent Mount Vernon (MV) Roof Replacement Project in April 2019. Due to the immediate nature of the action, this request is now being brought to the Board. This approval will bring the CIP Reserve balance to \$682,609.32 as referenced in the CIP Reserve Account report memo.

SUMMARY: The CIP Reserve Account balance is \$682,609.32.

RECOMMENDATION: The Superintendent recommends that the School Board approve the budget transfer request totaling \$70,520 from the CIP Reserve Account to the MV Roof Replacement Project.

CONTACT PERSON: Anita J. Cordova, (703) 619-8069

ATTACHMENTS:

1. Attachment #1 - CIP Adjustment Analysis

Attachment 1: CIP Adjustment Analysis

| Budget Transfer- Jefferson Houston Infrastructure Repair Project | | | | | |
|---|---------------|----------------|---|----------------------------|-----------------------|
| From Account | | | | | |
| ORG | OBJECT | PROJECT | TITLE | Amount Transferring | ACPS Account # |
| 41861558 | 52121 | 20132 | FH-Building Infrastructure Repair (EFIS Repair) | \$ 885,875.00 | 41861558-7-P190093 |
| 41861543 | 52121 | 20140 | MM-Replacement Roof | \$ 1,000,000.00 | 41861543-7-P190054 |
| To Account | | | | | |
| 41861541 | 52121 | 20141 | JH-New School PreK-8 Facility | \$ 1,885,875.00 | 41861541-4-P130097 |