

BOARD MEMO

Date: February 6, 2020
For ACTION X
For INFORMATION
Board Agenda: Yes x
No

FROM: Dominic B. Turner, Chief Financial Officer

THROUGH: Gregory C. Hutchings, Jr., Ed.D., Superintendent of Schools

TO: The Honorable Cindy Anderson, Chair, and
Members of the Alexandria City School Board

TOPIC: Budget Transfer Report, Second Quarter FY 2020 (October – December, 2019)

ACPS 2020 STRATEGIC PLAN GOAL:

Goal 6: Effective and Efficient Operations

SY 2019-2020 FOCUS AREA:

Focus Area 2: Budget Process

FY 2020 BUDGET PRIORITY:

Communications and Customer Service for External Stakeholders

SUMMARY:

Policy DA: Management of Funds requires the submission of a quarterly report detailing all budget transfers in the Operating, School Nutrition, and Grants and Special Projects Funds greater than or equal to \$25,000 and which cross state reporting categories. General information on budget transfers during the second quarter of FY 2020 is provided so that specific budget transfers meeting the criteria are seen in context.

BACKGROUND:

Policy DA: Management of Funds requires the submission of a quarterly report detailing all budget transfers in the Operating, School Nutrition, and Grants and Special Projects Funds greater than or equal to \$25,000 and which cross state reporting categories. General information on budget transfers during the second quarter of FY 2020 is provided so that specific budget transfers meeting the criteria are seen in context.

RECOMMENDATION:

The Superintendent recommends that the School Board approve the FY 2020 Second Quarter Budget Transfer Report

ATTACHMENTS:

Budget Transfer Report, Second Quarter FY 2020

BOARD MEMO

CONTACT:

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