

BOARD MEMO

Date: November 02, 2023
For ACTION X
For INFORMATION
Board Agenda: Yes x
No

FROM: Dominic B. Turner, Chief Financial Officer

THROUGH: Dr. Melanie Kay-Wyatt, Superintendent of Schools

TO: The Honorable Michelle Rief, Chair, and
Members of the Alexandria City School Board

TOPIC: Budget Transfer Report, First Quarter FY 2024 (July 2023 – September 2023)

ACPS 2025 STRATEGIC PLAN GOAL:
Goal 4: Strategic Resource Allocation

SY 2023-2024 FOCUS AREA:
All

FY 2024 BUDGET PRIORITY:
All

SUMMARY:
Policy DA: Management of Funds requires the submission of a quarterly report detailing all budget transfers in the Operating, School Nutrition, and Grants and Special Projects Funds greater than or equal to \$25,000 and which cross state reporting categories. General information on budget transfers during the first quarter of FY 2024 is provided so that specific budget transfers meeting the criteria are seen in context.

BACKGROUND:
Policy DA: Management of Funds requires the submission of a quarterly report detailing all budget transfers in the Operating, School Nutrition, and Grants and Special Projects Funds greater than or equal to \$25,000 and which cross state reporting categories. General information on budget transfers during the first quarter of FY 2024 is provided so that specific budget transfers meeting the criteria are seen in context.

RECOMMENDATION:
The Superintendent recommends that the School Board approve the FY 2024 First Quarter Budget Transfer Report

ATTACHMENTS:
Budget Transfer Report, First Quarter FY 2024

CONTACT:

BOARD MEMO

Dominic B. Turner, Chief Financial Officer, 703-619-8141