

ANNUAL BUDGET

The Alexandria City School Board believes it is their responsibility to be good stewards of public resources. The Division’s budget should reflect the Alexandria City Public Schools (ACPS) values while balancing the needs to fund ongoing operations and the priorities established in the Strategic Plan.

The annual school budget is the financial outline of the Division's education program. It presents a proposed plan of expenditures and the expected means of financing those expenditures. After adoption, it provides the primary means of managing expenditures.

The fiscal year is defined as beginning on the first day of July and ending on the thirtieth day of the following June.

The Superintendent, with input from the staff and the community, prepares and with the approval of the School Board, submits to the appropriating body, an estimate of the amount of money needed for the support of the public schools of the school division for the next fiscal year. The estimate projects the amount of money needed for each major classification prescribed by the Virginia Board of Education and such other headings or items as may be necessary.

The Superintendent or designee prepares a budget calendar identifying all deadlines for the annual budgetary process. The calendar includes at least one work session for reviewing the budget and at least one public hearing on the budget. Notice of the time and place for public hearings must be published at least seven days in advance, in a newspaper having general circulation within the school division.

Upon approval of the school division’s budget by the appropriating body, the Division publishes the approved budget in line-item form, including the estimated required local match, on its website and document is also made available in hard copy, as needed, to citizens for inspection.

- Adopted: October 24, 1996
- Amended: April 3, 2003
- Amended: May 29, 2008
- Amended: April 16, 2009
- Amended: December 3, 2015
- Affirmed: February 18, 2021

Legal Refs.: Code of Virginia, 1950, as amended, §§ 15.2-2500, 22.1-91, 22.1-92, 22.1-93.

Cross Refs.: DA Management of Funds
DIA Reporting Per Pupil Costs

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Commented [1]: This policy is the VSBA model policy plus a Board Belief Statement

Commented [2]: Board Belief Statement

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The fiscal year is defined as beginning on the first day of July and ending on the thirtieth day of the following June.

The Superintendent, with input from the staff and the community, ~~shall prepare and~~ with the approval of the School Board, ~~and submits~~ to the appropriating body, an estimate of the amount of money needed ~~during the next fiscal year~~ for the support of the public schools of the school division ~~for the next fiscal year~~. The estimate ~~shall establish projects sets up~~ the amount of money needed for each major classification prescribed by the Virginia Board of Education and such other headings or items as may be necessary.

Commented [3]: Can we include a statement along the lines of "and with an eye towards an equitable distribution of financial resources for all ACPS students and their varying individual and community needs"?

Commented [MS4R3]: Added to the Board Belief Statement

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Commented [5]: Per the revision of Va. Code § 22.1-79 by 2161 and SB 1151

<https://lis.virginia.gov/cgi-bin/legp604.exe?231+sum+HB2161>

Upon approval of the school division's budget by the appropriating body, the Division ~~shall publish~~ the approved budget ~~in line-item form~~, including the estimated required local match, on its ~~website website~~. The ~~and~~ document ~~shall also be is also~~ made available in hard copy, as needed, to citizens for inspection.

Commented [6]: Per the VSBA model policy

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