

Budget Advisory Committee

May 8, 2018 7PM

Location: Minnie Howard Media Center

Minutes

Approval of Agenda – May 10, 2017 John and Janese moved and seconded, all in favor

Approval of April Minutes – All approved

➤ Staff Report

- City council approved their budget, which funds ACPS with a \$1.1M deficit.
- Staff is presenting to the board Thursday this week on how to close that gap.
- Most comes from moving text book purchases into FY2018. Staff is working with schools to finalize savings in FY2018 to cover this \$612k. Most is coming from TCW and TCW satellite, and some from an additional Fund Balance release.
- Technical adjustments for enrollment updates increased expenses by \$140k and a few benefit changes and an adjustment for Alexandria's new living wage floor.
- Fund balance use – areas that have traditionally added to the fund balance are being reduced and more is being released so longer term the fund balance will decrease. Need to be discussed.
- Unfilled positions and unneeded replacement materials for textbooks also removed.
- City council fully funded CIP plan for the 10 year period. Includes HS planning, land acquisition, transportation facility and project contingency funding.
- Capital planning council of the city and schools formed and meeting regularly, making progress.

➤ Risk Assessment schedule and update

- Chuck provided a recap of last month's risk discussion and results of the prioritizations
- Next addressed the strategic prioritization
- Chuck needs a few background questions on add / deletes answered to finalize the report

➤ Review/Discuss draft BAC memo

- All to send Janine feedback by end of the week.

Adjournment

Budget Advisory Committee Members

Janine Rubitski (Chair)

Janese Bechtol

Erin Dahlin

John Lennon

Chuck Lunati

Joy Cameron
Lillian Vagnoni
Sukumar Rao

ACPS Staff Liaison

Michael Herbstman, Chief Financial Officer

School Board Liaison

Cindy Anderson

***Location:** Please call Janine Rubitski at 703-930-5706 if you have any trouble gaining access to the building.