

Motion to Adopt the FY 2024 Approved Combined Funds Budget

Madam Chair, I move we approve the FY 2024 Combined Funds Budget as follows:

- The FY 2024 Operating budget in the amount of \$331,476,957 for both revenues and expenditures as shown in Attachment 2, including the adjustments shown in Memo, as discussed and supported by the School Board during the February 9, 2023 budget work session. This includes other financing sources and uses, as well as a \$6,850,557 planned use of general fund balance. The operating budget includes:
 - 2,442.0 FTEs, an increase of 0.1% from FY 2023
 - A total City appropriation request of \$258,686,800, an increase of 4.0% from FY 2023
- The FY 2024 Grants and Special Projects budget in the amount of \$17,850,779 for both revenues and expenditures as shown in Attachment 2, including the adjustments shown in Memo, as discussed and supported by the School Board during the February 9, 2023 budget work session. This budget includes other financing sources and uses, and a total of 125.45 FTEs, an increase of 23.4% from FY 2023.
- The FY 2024 School Nutrition Services budget totals \$12,600,871 for both revenues and expenditures as shown in Attachment 2. There are no adjustments recommended to the proposed budget presentation. This budget includes 121.00 FTEs, which represents the same as FY 2023.

The Superintendent is granted the authority to make the necessary minor changes to comply with the intent of the School Board.