

**Combined Funds Statement**  
**Operating, Grants & Special Projects, and School Nutrition Services Funds**

Revenue Type	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
State Revenue	\$ 49,703,929	\$ 51,389,373	\$ 57,331,565	\$ 56,179,817	\$ 66,128,282	\$ 9,948,465	17.7%
Local Revenue	3,533,367	2,957,942	1,075,286	3,431,092	3,520,572	89,480	2.6%
Federal Revenue	16,782,666	17,635,923	28,231,637	70,028,111	20,705,996	(49,322,115)	-70.4%
City Appropriations	223,829,302	231,669,496	234,037,296	239,437,296	248,737,300	9,300,004	3.9%
<b>Total Revenue</b>	<b>\$ 293,849,264</b>	<b>\$ 303,652,734</b>	<b>\$ 320,675,784</b>	<b>\$ 369,076,315</b>	<b>\$ 339,092,150</b>	<b>\$ (29,984,166)</b>	<b>-8.1%</b>

Expenditure Type	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
Salaries	\$ 180,649,548	\$ 185,462,292	\$ 186,851,777	\$ 198,727,373	\$ 209,829,417	\$ 11,102,044	5.6%
Employee Benefits	70,170,159	71,876,965	76,319,570	80,580,142	86,313,694	5,733,552	7.1%
Purchased Services	15,843,580	15,105,831	17,781,287	66,362,200	18,382,694	(47,979,506)	-72.3%
Internal Services	38,702	49,243	5,797	127,825	124,391	(3,434)	-2.7%
Other Charges	11,045,671	11,677,104	10,947,737	12,071,805	11,983,875	(87,930)	-0.7%
Materials and Supplies	13,464,873	11,889,786	14,278,929	14,288,366	16,297,508	2,009,142	14.1%
Capital Outlay	5,731,400	3,336,960	6,360,171	2,983,844	2,845,515	(138,329)	-4.6%
Indirect Costs	387,133	412,126	299,440	249,212	60,393	(188,819)	-75.8%
<b>Total Expenditures</b>	<b>\$ 297,331,067</b>	<b>\$ 299,810,307</b>	<b>\$ 312,844,708</b>	<b>\$ 375,390,768</b>	<b>\$ 345,837,487</b>	<b>\$ (29,553,281)</b>	<b>-7.9%</b>

Other Financing	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
<b>Other Sources of Funds:</b>							
Virginia Preschool Initiative	\$ 1,522,979	\$ 1,555,604	\$ 1,716,473	\$ 1,791,567	\$ 1,863,300	\$ 71,733	4.0%
Transfer from Capital Fund	-	-	-	1,200,000	1,200,000	-	0.0%
<b>Other Uses of Funds:</b>							
Virginia Preschool Initiative	(1,522,979)	(1,555,604)	(1,716,473)	(1,791,567)	(1,863,300)	(71,733)	4.0%
<b>Total Other Financing</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ -</b>	<b>0.0%</b>

<b>Net Changes in Fund Balances (Use) / Growth</b>	<b>\$ (3,481,804)</b>	<b>\$ 3,842,427</b>	<b>\$ 7,831,076</b>	<b>\$ (5,114,452)</b>	<b>\$ (5,545,337)</b>	<b>\$ (430,885)</b>	<b>8.4%</b>
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Note: Numbers may vary due to rounding.

**Combined Funds Statement**  
**Operating, Grants & Special Projects, and School Nutrition Services Funds**  
**Designation of Fund Balance**

Designation of Fund Balance	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
Unexpended Funds:							
Nonspendable	\$ 1,543,432	\$ 1,782,384	\$ 2,316,030	\$ 283,055	\$ 283,055	\$ -	0.0%
Restricted	207,056	181,950	166,387	166,387	166,387	-	0.0%
Committed for 2020	5,724,224	-	-	-	-	-	***
Committed for 2021	-	5,098,743	5,114,452	-	-	-	***
Committed for 2022	-	-	-	5,114,452	-	(5,114,452)	-100.0%
Committed for 2023	-	-	-	-	5,545,337	5,545,337	***
Assigned - Encumbered Carryover	965,328	1,499,682	1,995,995	-	-	-	***
Unassigned	6,044,492	9,764,199	16,565,170	20,594,141	20,163,256	(430,885)	-2.1%
<b>Total Balance</b>	<b>\$ 14,484,532</b>	<b>\$ 18,326,958</b>	<b>\$ 26,158,035</b>	<b>\$ 26,158,035</b>	<b>\$ 26,158,035</b>	<b>\$ -</b>	<b>0.0%</b>

Note: Numbers may vary due to rounding.

**Fund Statement  
Operating Fund**

Revenue Type	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
State Funds	\$ 45,601,266	\$ 47,555,042	\$ 52,812,342	\$ 51,843,100	\$ 61,417,000	\$ 9,573,900	18.5%
Local Funds	1,000,218	919,117	522,656	812,205	1,013,000	200,795	24.7%
Federal Funds	130,649	133,283	138,527	130,135	140,000	9,865	7.6%
City Appropriation	223,829,302	231,669,496	234,037,296	239,437,296	248,737,300	9,300,004	3.9%
<b>Total Revenue</b>	<b>\$ 270,561,435</b>	<b>\$ 280,276,938</b>	<b>\$ 287,510,821</b>	<b>\$ 292,222,736</b>	<b>\$ 311,307,300</b>	<b>\$ 19,084,564</b>	<b>6.5%</b>

Expenditure Type	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
Salaries	\$ 169,588,683	\$ 173,523,381	\$ 174,991,957	\$ 184,738,851	\$ 195,599,557	\$ 10,860,706	5.9%
Employee Benefits	66,049,201	67,480,510	71,835,743	75,440,907	80,714,551	5,273,644	7.0%
Purchased Services	14,600,112	13,857,201	13,636,023	14,935,258	16,905,115	1,969,857	13.2%
Internal Services	16,546	-	-	61,874	63,241	1,367	2.2%
Other Charges	10,119,545	10,899,171	9,015,582	11,165,114	11,105,072	(60,042)	-0.5%
Materials and Supplies	8,210,791	6,506,092	7,278,569	8,515,690	10,294,161	1,778,471	20.9%
Capital Outlay	2,021,554	2,043,133	2,654,814	1,887,927	1,507,640	(380,287)	-20.1%
Indirect Costs	-	-	-	-	-	-	***
<b>Total Expenditures</b>	<b>\$ 270,606,432</b>	<b>\$ 274,309,488</b>	<b>\$ 279,412,688</b>	<b>\$ 296,745,621</b>	<b>\$ 316,189,337</b>	<b>\$ 19,443,716</b>	<b>6.6%</b>

Other Financing	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
<b>Other Sources of Funds:</b>							
Medicaid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	***
Healthcare Benefits	-	-	-	-	-	-	***
Erate	-	-	-	-	-	-	***
Increase in Obligation Under Capital Leases	-	-	-	-	-	-	***
Transfer from Capital Fund	-	-	-	1,200,000	1,200,000	-	0.0%
						-	***
<b>Other Uses of Funds:</b>							
Virginia Preschool Initiative	(1,522,979)	(1,555,604)	(1,716,473)	(1,791,567)	(1,863,300)	(71,733)	4.0%
<b>Total Other Financing</b>	<b>\$ (1,522,979)</b>	<b>\$ (1,555,604)</b>	<b>\$ (1,716,473)</b>	<b>\$ (591,567)</b>	<b>\$ (663,300)</b>	<b>\$ (71,733)</b>	<b>12.1%</b>

<b>Net Changes in Fund Balances (Use) / Growth</b>	<b>\$ (1,567,976)</b>	<b>\$ 4,411,846</b>	<b>\$ 6,381,659</b>	<b>\$ (5,114,452)</b>	<b>\$ (5,545,337)</b>	<b>\$ (430,885)</b>	<b>8.4%</b>
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Designation of Fund Balance	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
<b>Unexpended Funds:</b>							
Committed	\$ 5,724,224	\$ 5,098,743	\$ 5,114,452	\$ 5,114,452	\$ 5,545,337	\$ 430,885	8.4%
Nonspendable (Prepaid Items)	1,356,863	1,538,385	2,032,975	-	-	-	***
Unassigned	2,776,645	7,098,095	12,473,142	16,502,113	16,071,228	(430,885)	-2.6%
Assigned (Encumbered Carryover)	965,328	1,499,682	1,995,995	-	-	-	***
<b>Total Balance</b>	<b>\$ 10,823,059</b>	<b>\$ 15,234,905</b>	<b>\$ 21,616,565</b>	<b>\$ 21,616,565</b>	<b>\$ 21,616,565</b>	<b>\$ -</b>	<b>0.0%</b>

Note: Numbers may vary due to rounding.

**Fund Statement**  
**Grants and Special Projects Fund\***

Revenue Type	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
State Funds	\$ 3,894,613	\$ 3,622,853	\$ 4,396,209	\$ 4,156,448	\$ 4,499,634	\$ 343,186	8.3%
Local Funds *	495,374	403,251	460,775	204,983	204,984	1	0.0%
Federal Funds	9,406,804	10,496,673	18,193,525	61,297,982	11,042,746	(50,255,236)	-82.0%
<b>Total Revenue</b>	<b>\$ 13,796,791</b>	<b>\$ 14,522,777</b>	<b>\$ 23,050,509</b>	<b>\$ 65,659,413</b>	<b>\$ 15,747,364</b>	<b>\$ (49,912,049)</b>	<b>-76.0%</b>

Expenditure Type	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
Salaries	\$ 8,003,699	\$ 8,793,991	\$ 8,755,385	\$ 10,101,261	\$ 9,998,510	\$ (102,751)	-1.0%
Employee Benefits	2,714,308	2,963,631	3,047,752	3,396,979	3,775,843	378,864	11.2%
Purchased Services	1,168,651	1,165,899	4,028,953	51,328,992	1,341,079	(49,987,913)	-97.4%
Internal Services	17,246	42,584	5,797	57,951	53,150	(4,801)	-8.3%
Other Charges	896,702	753,221	1,920,078	878,491	842,303	(36,188)	-4.1%
Materials and Supplies	1,246,020	1,563,844	3,682,141	1,352,176	1,326,511	(25,665)	-1.9%
Capital Outlay	901,028	408,191	3,042,999	85,917	212,875	126,958	147.8%
Indirect Costs	387,133	412,126	299,440	249,212	60,393	(188,819)	-75.8%
<b>Total Expenditures *</b>	<b>\$ 15,334,787</b>	<b>\$ 16,103,487</b>	<b>\$ 24,782,545</b>	<b>\$ 67,450,980</b>	<b>\$ 17,610,664</b>	<b>\$ (49,840,316)</b>	<b>-73.9%</b>

Other Financing	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
<b>Other Sources of Funds:</b>							
Virginia Preschool Initiative	\$ 1,522,979	\$ 1,555,604	\$ 1,716,473	\$ 1,791,567	\$ 1,863,300	\$ 71,733	4.0%
<b>Other Uses of Funds:</b>							
Medicaid	-	-	-	-	-	-	***
Erate	-	-	-	-	-	-	***
<b>Total Other Financing</b>	<b>\$ 1,522,979</b>	<b>\$ 1,555,604</b>	<b>\$ 1,716,473</b>	<b>\$ 1,791,567</b>	<b>\$ 1,863,300</b>	<b>\$ 71,733</b>	

<b>Net Changes in Fund Balances (Use) / Growth</b>	<b>\$ (15,017)</b>	<b>\$ (25,106)</b>	<b>\$ (15,563)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
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Designation of Fund Balance	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
<b>Unexpended Funds:</b>							
Restricted	\$ 207,056	\$ 181,950	\$ 166,387	\$ 166,387	\$ 166,387	\$ -	0.0%
Prepaid Items	-	-	-	-	-	-	***
Encumbered Carryover	-	-	-	-	-	-	***
<b>Ending Balance</b>	<b>\$ 207,056</b>	<b>\$ 181,950</b>	<b>\$ 166,387</b>	<b>\$ 166,387</b>	<b>\$ 166,387</b>	<b>\$ -</b>	<b>0.0%</b>

Note: Numbers may vary due to rounding.

\* Fund Statement does not include Student Activity Fund Revenues or Spending; these are reported separately in this document.

**Fund Statement**  
**School Nutrition Fund**

Revenue Type	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
State Funds	\$ 208,050	\$ 211,478	\$ 123,014	\$ 180,269	\$ 211,648	\$ 31,379	17.4%
Local Funds	2,037,775	1,635,574	91,855	2,413,904	2,302,588	(111,316)	-4.6%
Federal Funds	7,245,213	7,005,967	9,899,585	8,599,994	9,523,250	923,256	10.7%
<b>Total Revenue</b>	<b>\$ 9,491,038</b>	<b>\$ 8,853,019</b>	<b>\$ 10,114,454</b>	<b>\$ 11,194,167</b>	<b>\$ 12,037,486</b>	<b>\$ 843,319</b>	<b>7.5%</b>

Expenditure Type	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
Salaries	\$ 3,057,166	\$ 3,144,920	\$ 3,104,437	\$ 3,887,261	\$ 4,231,350	\$ 344,089	8.9%
Employee Benefits	1,406,650	1,432,824	1,436,074	1,742,256	1,823,300	81,044	4.7%
Purchased Services	74,817	82,731	116,311	97,950	136,500	38,550	39.4%
Internal Services	4,910	6,659	-	8,000	8,000	-	0.0%
Other Charges	29,424	24,712	12,076	28,200	36,500	8,300	29.4%
Materials and Supplies	4,008,062	3,819,850	3,318,219	4,420,500	4,676,836	256,336	5.8%
Capital Outlay	2,808,818	885,636	662,357	1,010,000	1,125,000	115,000	11.4%
Other Uses of Funds	-	-	-	-	-	-	***
<b>Total Expenditures</b>	<b>\$ 11,389,848</b>	<b>\$ 9,397,332</b>	<b>\$ 8,649,474</b>	<b>\$ 11,194,167</b>	<b>\$ 12,037,486</b>	<b>\$ 843,319</b>	<b>7.5%</b>

<b>Net Changes in Fund Balances (Use) / Growth</b>	<b>\$ (1,898,810)</b>	<b>\$ (544,313)</b>	<b>\$ 1,464,980</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>***</b>
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Designation of Fund Balance	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Approved Budget	\$ Change FY 2022 to FY 2023	% Change FY 2022 to FY 2023
<b>Unexpended Funds:</b>							
Undesignated reserve*	\$ 3,267,847	\$ 2,666,104	\$ 4,092,028	\$ 4,092,028	\$ 4,092,028	\$ -	0.0%
Inventory	182,423	243,999	281,184	283,055	283,055	-	0.0%
Prepaid	4,146	-	1,870	-	-	-	***
Encumbered Carryover	-	-	-	-	-	-	***
<b>Ending Balance</b>	<b>\$ 3,454,416</b>	<b>\$ 2,910,103</b>	<b>\$ 4,375,083</b>	<b>\$ 4,375,083</b>	<b>\$ 4,375,083</b>	<b>\$ -</b>	<b>0.0%</b>

Note: Numbers may vary due to rounding.

\*The School Nutrition Fund is required to keep sufficient reserves on hand to fund three months of operations. Undesignated reserve funds are used for this purpose.