

BOARD MEMO

Date: January 20, 2022
For ACTION x
For INFORMATION
Board Agenda: Yes x
No

FROM: Dominic B. Turner, Chief Financial Officer

THROUGH: Gregory C. Hutchings, Jr., Ed.D., Superintendent of Schools

TO: The Honorable Meagan L. Alderton, Chair, and Members of the Alexandria City School Board

TOPIC: Preliminary FY 2022 Monthly Financial Report for the fiscal year-to-date period ending December 31, 2021

ACPS 2025 STRATEGIC PLAN GOAL:
Goal 4: Strategic Resource Allocation

SY 2021-2022 FOCUS AREA:
Strategic Plan Implementation

FY 2022 BUDGET PRIORITY:
Special Instruction evaluation implementation as a part of the Strategic Plan
Staff evaluations
K-4 Literacy
Equitable TAG identification of Black and Hispanic students
Address chronic absenteeism & high school graduation rate among Hispanic male students
Social and Emotional supports for students
Expand access and improve quality of out-of-school learning
Implementation of Customer Relationship Management System
Development of a comprehensive ACPS communication plan that incorporates all modes of communication
Expand cultural competency training to ACPS families

SUMMARY: Preliminary year- to-date report of revenue and expenditures as of December 31, 2021.

BACKGROUND: School Board Policy DI, Financial Accounting and Reporting, requires the preparation and issuance of monthly financial reports. Monthly reports are provided to the School Board for the three primary funds covering school division operations: Operating Fund, Grants and Special Projects Fund, and School Nutrition Fund.

These preliminary financial reports show the FY 2022 Final Budget as adopted by the School Board on June 03, 2021, the revised budget of record as of December 31, 2021 including all adjustments and transfers, all actual revenue earned and expenditures incurred as of December 31, 2021, and all encumbrances booked in this same period. Also included are the remaining balances for each revenue and expenditure line item. These reports are considered preliminary because the accounting period was not officially closed at the time this report was prepared.

A separate report showing all budget transfers exceeding \$25,000 for the reporting month is attached. There are two budget transfers meeting this criterion in December. Funds were transferred within

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schools and/or departments for the following reasons:

Operating Fund

- Within Technology Services to provide Qualtrics renewal and for laptop backpack replacement
- Within Division-wide Human Resources to provide division-wide temporary staffing

RECOMMENDATION: The Superintendent recommends the School Board accept the Preliminary FY 2022 Monthly Financial Report for the fiscal year-to-date period ending December 31, 2021.

IMPACT: These reports help inform the Board and the public on ACPS financial activities through December 31, 2021.

ATTACHMENTS:

1. Preliminary FY 2022 Monthly Financial Report for the fiscal year-to-date period ending December 31, 2021
2. FY 2022 Monthly Budget Transfer Over \$25,000 Report, December 2021

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