

BOARD MEMO

Date: November 11, 2021

For ACTION x

For INFORMATION

Board Agenda: Yes x

No

FROM: Dominic B. Turner, Chief Financial Officer

THROUGH: Gregory C. Hutchings, Jr., Ed.D., Superintendent of Schools

TO: The Honorable Meagan L. Alderton, Chair, and
Members of the Alexandria City School Board

TOPIC: Preliminary FY 2022 Monthly Financial Report for the fiscal year-to-date period ending September 30, 2021

ACPS 2025 STRATEGIC PLAN GOAL:

Goal 4: Strategic Resource Allocation

SY 2021-2022 FOCUS AREA:

Strategic Plan Implementation

FY 2022 BUDGET PRIORITY:

Special Instruction evaluation implementation as a part of the Strategic Plan

Staff evaluations

K-4 Literacy

Equitable TAG identification of Black and Hispanic students

Address chronic absenteeism & high school graduation rate among Hispanic male students

Social and Emotional supports for students

Expand access and improve quality of out-of-school learning

Implementation of Customer Relationship Management System

Development of a comprehensive ACPS communication plan that incorporates all modes of communication

Expand cultural competency training to ACPS families

SUMMARY: Preliminary year- to-date report of revenue and expenditures as of September 30, 2021.

BACKGROUND: School Board Policy DI, Financial Accounting and Reporting, requires the preparation and issuance of monthly financial reports. Monthly reports are provided to the School Board for the three primary funds covering school division operations: Operating Fund, Grants and Special Projects Fund, and School Nutrition Fund.

These preliminary financial reports show the FY 2022 Final Budget as adopted by the School Board on June 03, 2021, the revised budget of record as of September 30, 2021 including all adjustments and transfers, all actual revenue earned and expenditures incurred as of September 30, 2021, and all encumbrances booked in this same period. Also included are the remaining balances for each revenue and expenditure line item. These reports are considered preliminary because the accounting period was not officially closed at the time this report was prepared.

A separate report showing all budget transfers exceeding \$25,000 for the reporting month is attached.

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There are five budget transfers meeting this criterion in September. Funds were transferred within schools and/or departments for the following reasons:

Operating Fund

- Within Technology Services to provide MiFi units and for technology hardware for staff and students
- Within Facilities and Operations for monthly elevator repairs and maintenance
- From Division-wide FSD to the Office of School Business and Community Partnerships for casual employee to support the division

Grant and Special Projects Fund

- Within Technology Services' ESSER II Grant to fund Hapara software for students and teachers

RECOMMENDATION: The Superintendent recommends the School Board accept the Preliminary FY 2022 Monthly Financial Report for the fiscal year-to-date period ending September 30, 2021.

IMPACT: These reports help inform the Board and the public on ACPS financial activities through September 30, 2021.

ATTACHMENTS:

1. Preliminary FY 2022 Monthly Financial Report for the fiscal year-to-date period ending September 30, 2021
2. FY 2022 Monthly Budget Transfer Over \$25,000 Report, September 2021

CONTACT: Dominic B. Turner, Chief Financial Officer, 703-619-8141