

## FINANCIAL ACCOUNTING AND REPORTING

The Superintendent or designee is responsible for implementing a modern system of accounting for all school funds as established by both the Virginia Department of Education and the Auditor of Public Accounts that will comply with other applicable federal, state, and local laws.

The School Board receives monthly statements of the funds available for school purposes.

At least once each year the School Board submits a report of all its expenditures to the appropriating body. Such report is also made available to the public either on the school division website or in hard copy at the central school division office on a template prescribed by the Virginia Board of Education.

Adopted: October 24, 1996  
Amended: April 20, 2006  
Amended: July 2, 2012  
Amended: December 3, 2015

[Affirmed:](#)

Legal Refs.: Code of Virginia, 1950, as amended, §§ 22.1-90; 22.1-115.

Cross Refs.: CBA Qualifications and Duties ~~of~~ [for](#) the Superintendent  
DA Management of Funds  
DB Annual Budget  
DG Custody and Disbursement of School Funds  
DGC School Activity Funds  
DGD Funds for Instructional Materials and Office Supplies  
DJB Petty Cash Funds  
EF Food Service [Program Management](#)