

BOARD MEMO

Date: March 10, 2022
For ACTION x
For INFORMATION
Board Agenda: Yes x
No

FROM: Dominic B. Turner, Chief Financial Officer

THROUGH: Gregory C. Hutchings, Jr., Ed.D., Superintendent of Schools

TO: The Honorable Meagan L. Alderton, Chair, and Members of the Alexandria City School Board

TOPIC: Preliminary FY 2022 Monthly Financial Report for the fiscal year-to-date period ending January 31, 2022

ACPS 2025 STRATEGIC PLAN GOAL:
Goal 4: Strategic Resource Allocation

SY 2021-2022 FOCUS AREA:
Strategic Plan Implementation

FY 2022 BUDGET PRIORITY:
Special Instruction evaluation implementation as a part of the Strategic Plan
Staff evaluations
K-4 Literacy
Equitable TAG identification of Black and Hispanic students
Address chronic absenteeism & high school graduation rate among Hispanic male students
Social and Emotional supports for students
Expand access and improve quality of out-of-school learning
Implementation of Customer Relationship Management System
Development of a comprehensive ACPS communication plan that incorporates all modes of communication
Expand cultural competency training to ACPS families

SUMMARY: Preliminary year- to-date report of revenue and expenditures as of January 31, 2022.

BACKGROUND: School Board Policy DI, Financial Accounting and Reporting, requires the preparation and issuance of monthly financial reports. Monthly reports are provided to the School Board for the three primary funds covering school division operations: Operating Fund, Grants and Special Projects Fund, and School Nutrition Fund.

These preliminary financial reports show the FY 2022 Final Budget as adopted by the School Board on June 03, 2021, the revised budget of record as of January 31, 2022 including all adjustments and transfers, all actual revenue earned and expenditures incurred as of January 31, 2022, and all encumbrances booked in this same period. Also included are the remaining balances for each revenue and expenditure line item. These reports are considered preliminary because the accounting period was not officially closed at the time this report was prepared.

A separate report showing all budget transfers exceeding \$25,000 for the reporting month is attached. There are 13 budget transfers meeting this criterion in January. Funds were transferred within schools

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and/or departments for the following reasons:

Operating Fund

- Within Technology Services for services and repairs on Chromebooks, SmartBoards, and projectors; monthly wireless service; and VOIP monthly phone service
- Within Specialized Instructions for psychoeducational reports and SmarTrip cards for students and teachers
- Within Division-wide Human Resources for daily school monitors
- Within Facilities & Operations for plumbing services
- Within Samuel W. Tucker to provide after school tutoring for Intersession remediation and fall tutoring services
- Within Pupil Transportation to pay for public carrier fees
- Within Safety & Security Services for general maintenance and repair services

Grant and Special Projects Fund

- Within Safety & Security Services' COPS Justice Grant Fund to purchase and install security equipment
- Within Specialized Instructions' IDEA Part B CEIS Grant Fund to provide licensed professional temporary support and professional development services
- Within Office of School Business & Community Partnerships' Title IV Part A Grant Fund to pay for gymnastics equipment to support the Kinesthetic program

School Nutrition Fund

- Within School Nutrition Services' School Nutrition Fund to purchase fresh produce

RECOMMENDATION: The Superintendent recommends the School Board accept the Preliminary FY 2022 Monthly Financial Report for the fiscal year-to-date period ending January 31, 2022.

IMPACT: These reports help inform the Board and the public on ACPS financial activities through January 31, 2022.

ATTACHMENTS:

1. Preliminary FY 2022 Monthly Financial Report for the fiscal year-to-date period ending January 31, 2022
2. FY 2022 Monthly Budget Transfer Over \$25,000 Report, January 2022

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