

Date: September 13, 2018

For ACTION _____

For INFORMATION _____

Board Agenda: Yes _____

No _____

FROM: Dominic B. Turner, Director of Budget and Financial Systems

THROUGH: Gregory C. Hutchings, Jr., Ed.D., Superintendent of Schools
Michael R. Herbstman, Chief Financial Officer

TO: The Honorable Ramee A. Gentry, Chair, and Members of the Alexandria
City School Board

TOPIC: **Budget Advisory Committee (BAC) Risk Assessment Report**

BACKGROUND: The Budget Advisory Committee (BAC) advises the Alexandria City School Board on the annual ACPS Combined-Funds Budget and the 10-year Capital Improvement Program. The Committee recommends approaches, and serves as a source of information for interested parents, students, and community organizations to foster deeper understanding, promote public participation and ensure transparency in the budget process.

In previous years, the BAC has provided the School Board and Staff with one annual report. This year, the Committee undertook additional work aligned with important ACPS budget items. The BAC has already submitted the following items to the School Board for the FY 2019 Budget Development:

- September 21, 2017: School Board Budget Priorities Assessment
- October 4, 2017: Memorandum on the Budget Process and Further City/Schools Collaboration jointly written with the City's Budget and Fiscal Affairs Advisory Committee (BFAAC)
- October 26, 2017: FY 2018 BAC Scope of Work
- January 11, 2018: Feedback on Ad-Hoc Joint City-Schools Facilities Investment Task Force Memo and FY 2019 CIP Proposal
- May 10, 2018: Memorandum on the Task Force Final Report jointly written with BFAAC
- June 21, 2018: Annual Report on the FY 2019 Combined-Funds Budget

When the Annual Report was accepted by the School Board on June 21, 2018, the BAC was still finalizing a Risk Assessment report which was completed on June 30, 2018.

SUMMARY: ACPS Staff greatly appreciates the work of the BAC and values the Contributions that the Committee made to the FY 2019 budget development process. Staff is grateful that the Committee has accepted an expanded role over the last year and has provided the School Board with invaluable analysis throughout the budget cycle.

The attached Risk Assessment was the BAC's final deliverable of the FY 2019 Budget Development cycle.

RECOMMENDATION: The Superintendent recommends that the School Board accept the BAC Risk Assessment Report on the FY 2019 Combined Funds Budget and consider its recommendations for future budget development cycles.

CONTACT PERSON: Dominic B. Turner, 703-619-8141

ATTACHMENTS:

1. BAC FY 2019 Risk Assessment Report