

BOARD MEMO

Date: May 06, 2021

For ACTION x

For INFORMATION

Board Agenda: Yes x

No

FROM: Dominic B. Turner, Chief Financial Officer

THROUGH: Gregory C. Hutchings, Jr., Ed.D., Superintendent of Schools

TO: The Honorable Meagan L. Alderton, Chair, and
Members of the Alexandria City School Board

TOPIC: Preliminary FY 2021 Monthly Financial Report for the fiscal year-to-date period ending March 31, 2021

ACPS 2025 STRATEGIC PLAN GOAL:

Goal 4: Strategic Resource Allocation

SY 2020-2021 FOCUS AREA:

Focus Area 3: Strategic Plan Implementation

FY 2021 BUDGET PRIORITY:

- ALICE Training
- K-2 Literacy Programming
- Specialized Instruction Audit Implementation
- MTSS including Restorative Practices and PBIS
- Chronic Absenteeism among Hispanic Students
- Increased Staff Retention
- Human Resources Audit Implementation
- Facilities Audit Implementation
- Cultural Competence for All Staff
- Outreach to Hispanic Families to Improve Attendance and Graduation
- Outreach to Underserved Communities to Increase Engagement
- Improving Customer Relationship Services and Management

SUMMARY: Preliminary year- to-date report of revenue and expenditures as of March 31, 2021.

BACKGROUND: School Board Policy DI, Financial Accounting and Reporting, requires the preparation and issuance of monthly financial reports. Monthly reports are provided to the School Board for the three primary funds covering school division operations: Operating Fund, Grants and Special Projects Fund, and School Nutrition Fund.

These preliminary financial reports show the FY 2021 Final Budget as adopted by the School Board on June 05, 2020, the revised budget of record as of March 31, 2021 including all adjustments and transfers, all actual revenue earned and expenditures incurred as of March 31, 2021, and all encumbrances booked in this same period. Also included are the remaining balances for each revenue and expenditure line item. These reports are considered preliminary because the accounting period was not officially closed at the time this report was prepared.

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A separate report showing all budget transfers exceeding \$25,000 for the reporting month is attached. There are eleven budget transfers meeting this criterion in March. Operating Funds were transferred within Talent Development to provide professional development through adaptive learning, within Instructional Support for summer program instructional supplies to support grades 6-8, within Facilities & Operations to fund HVAC maintenance, plumbing repairs, grounds maintenance, cleaning services at Lyles-Crouch, school dude software renewal, and uniforms, within English Learner Services to fund Language Line to support division-wide translation service, within Division-wide Human Resources to fund classroom monitors, within the Teaching, Learning, & Leadership Departments to fund the 4th quarter student learning packets, within Jefferson-Houston to provide supplemental pay for teachers to support IB International Baccalaureate, and within Safety & Security Services for general maintenance and insurance.

VPI Grant Funds were transferred within Pre-Kindergarten Program to adjust beginning balance.

RECOMMENDATION: The Superintendent recommends the School Board accept the Preliminary FY 2021 Monthly Financial Report for the fiscal year-to-date period ending March 31, 2021.

IMPACT: These reports help inform the Board and the public on ACPS financial activities through March 31, 2021.

ATTACHMENTS:

1. Preliminary FY 2021 Monthly Financial Report for the fiscal year-to-date period ending March 31, 2021
2. FY 2021 Monthly Budget Transfer Over \$25,000 Report, March 2021

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