

## CUSTODY AND DISBURSEMENT OF SCHOOL FUNDS

All ~~public money~~ [School Board funds](#), except:

- ~~money~~ money generated by school activities, and classified "school activity fund (internal accounts;" and
- petty cash funds

• ~~must be~~ [deposited](#) with the Alexandria City Treasurer, who ~~shall be is~~ in charge of the receipts, custody and disbursement of School Board funds and who ~~must keep~~ [such funds](#) in an account or accounts separate and distinct from all other funds. Checks must be drawn on the School Board account by the Alexandria City Treasurer, Alexandria, Virginia.

Disbursement of School Board funds ~~shall be is~~ approved as provided in Policy DK: Payment Procedures.

Adopted: October 24, 1996  
Amended: July 10, 1997  
Amended: May 29, 2008  
Affirmed: December 3, 2015  
[Amended::](#)

Legal Refs: Code of Virginia, 1950, as amended, §§ 22.1-78, 22.1-116, ~~22.1-117~~, 22.1-  
~~122-122.1~~, [22.1-123](#).

[8 VAC 20-240-10](#).  
~~8 VAC 20-240-40~~.

Cross Refs: DGC School Activity Funds  
[DGC-R Student Activity Funds Manual](#)  
DGD Funds for Instructional Materials and Office Supplies  
DJB Petty Cash Funds  
[DJB-R Petty Cash Fund Regulations](#)  
DK Payment Procedures