

The purpose of this preliminary budget transfer report is to allow the Board to monitor large budget transfers that shift funds across major expenditure groups as defined by the State Categories shown below.

There are many factors that impact budget transfers from one year to the next, such as grant amendments and reconciliations, organizational changes, unforeseen expenditures, account code corrections and allocations to schools of centrally budgeted items including positions.

State Categories

- 1 – Instruction
- 2 – Administration, Attendance, and Health
- 3 – Pupil Transportation
- 4 – Operations and Maintenance
- 5 – School Food Services and Other Non-Instructional Operations
- 6 – Facilities
- 7 – Debt Service and Fund Transfers
- 8 – Technology
- 9 – Contingency Reserves

A total of 135 budget transfers have been processed during the second quarter of FY 2017, as shown in the table here and on the following page.

In this second quarter (Q2) of FY 2017, the number of budget transfers decreased by 27.4 percent compared to the same quarter last year (Q2 FY 2016). Budget Office staff continue to work with schools and departments to perform regular budgetary reviews throughout the year in an effort to minimize the budget adjustments needed throughout the fiscal year.

The following table shows the distribution of budget transfers by quarter for FY 2014 through FY 2017.

PERIOD	FY 2014	FY 2015	FY 2016	FY 2017
Q1	231	177	209	171
Q2	236	178	186	135
Q3	271	244	224	
Q4	589	376	443	
YTD	1,327	975	1,062	306

Budget transfers must net to zero. To measure the value of budget transfers, only one “side” (to or from) of the transaction is measured.

The total one-sided value of budget transfer in the second quarter is equal to \$0.71 million or 0.3 percent of the FY 2017 final combined funds budget.

A summary of the budget transfers processed during the second quarter of FY 2017 is shown in the table on the following page.

There were 36 budget transfers that crossed state categories which is equivalent to 26.7 percent of all budget transfers for the second quarter.

There were no budget transfers that met the reporting threshold of \$25,000 or more and crossed state reporting categories.

Alexandria City Public Schools Budget Transfer Report

**Second Quarter
FY 2017**

QUARTERLY BUDGET TRANSFER REPORT				
Second Quarter - FY 2017				
	NUMBER OF BUDGET TRANSFERS		VALUE OF BUDGET TRANSFERS (ONE-SIDED)	
	NUMBER	PERCENT OF TOTAL BTs	TOTAL FOR Q2	AVERAGE VALUE PER TRANSFER
ALL FUNDS				
TOTAL BT'S	135	100.0%	\$708,391	\$5,247
ALL BT'S ACROSS CATEGORIES	36	26.7%	166,842	4,635
BT's ACROSS CATEGORIES >\$25,000	0	0.0%	0	0
OPERATING FUND				
TOTAL BT'S	118	100.0%	\$553,768	\$4,693
ALL BT'S ACROSS CATEGORIES	30	25.4%	118,716	3,957
BT's ACROSS CATEGORIES >\$25,000	0	0.0%	0	0
SCHOOL NUTRITION FUND				
TOTAL BT'S	3	100.0%	\$63,167	\$21,056
ALL BT'S ACROSS CATEGORIES	0	0.0%	0	0
BT's ACROSS CATEGORIES >\$25,000	0	0.0%	0	0
GRANTS & SPECIAL PROJECTS FUND				
TOTAL BT'S	14	100.0%	\$91,456	\$6,533
ALL BT'S ACROSS CATEGORIES	6	42.9%	48,126	8,021
BT's ACROSS CATEGORIES >\$25,000	0	0.0%	0	0

There are no budget transfer that meet the reporting threshold in this quarter.