

Fund Statement
School Nutrition Fund

| Revenue Type | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Final Budget | FY 2024 Final Budget | \$ Change FY 2023 to FY 2024 | % Change FY 2023 to FY 2024 |
|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|------------------------------|-----------------------------|
| State Funds | \$ 211,478 | \$ 123,014 | \$ 251,011 | \$ 211,648 | \$ 211,099 | \$ (549) | -0.3% |
| Local Funds | 1,635,574 | 91,855 | 768,963 | 2,302,588 | 1,623,675 | (678,913) | -29.5% |
| Federal Funds | 7,005,967 | 9,899,585 | 11,119,776 | 9,523,250 | 10,766,097 | 1,242,847 | 13.1% |
| Total Revenue | \$ 8,853,019 | \$ 10,114,454 | \$ 12,139,750 | \$ 12,037,486 | \$ 12,600,871 | \$ 563,385 | 4.7% |

| Expenditure Type | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Final Budget | FY 2024 Final Budget | \$ Change FY 2023 to FY 2024 | % Change FY 2023 to FY 2024 |
|---------------------------|---------------------|---------------------|----------------------|----------------------|----------------------|------------------------------|-----------------------------|
| Salaries | \$ 3,144,920 | \$ 3,104,437 | \$ 3,695,094 | \$ 4,231,350 | \$ 4,388,017 | \$ 156,667 | 3.7% |
| Employee Benefits | 1,432,824 | 1,436,074 | 1,565,686 | 1,823,300 | 1,838,575 | 15,275 | 0.8% |
| Purchased Services | 82,731 | 116,311 | 149,326 | 136,500 | 183,500 | 47,000 | 34.4% |
| Internal Services | 6,659 | - | 994 | 8,000 | 8,000 | - | 0.0% |
| Other Charges | 24,712 | 12,076 | 14,852 | 36,500 | 37,500 | 1,000 | 2.7% |
| Materials and Supplies | 3,819,850 | 3,318,219 | 4,460,470 | 4,676,836 | 4,929,280 | 252,444 | 5.4% |
| Capital Outlay | 885,636 | 662,357 | 697,605 | 1,125,000 | 1,216,000 | 91,000 | 8.1% |
| Other Uses of Funds | - | - | - | - | - | - | *** |
| Total Expenditures | \$ 9,397,332 | \$ 8,649,474 | \$ 10,584,027 | \$ 12,037,486 | \$ 12,600,871 | \$ 563,385 | 4.7% |

| | | | | | | | |
|--|---------------------|---------------------|---------------------|-------------|-------------|-------------|----------------|
| Net Changes in Fund Balances (Use) / Growth | \$ (544,313) | \$ 1,464,980 | \$ 1,555,723 | \$ - | \$ - | \$ - | -100.0% |
|--|---------------------|---------------------|---------------------|-------------|-------------|-------------|----------------|

| Designation of Fund Balance | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Final Budget | FY 2024 Final Budget | \$ Change FY 2023 to FY 2024 | % Change FY 2023 to FY 2024 |
|-----------------------------|---------------------|---------------------|---------------------|----------------------|----------------------|------------------------------|-----------------------------|
| Unexpended Funds: | | | | | | | |
| Undesignated reserve* | \$ 2,666,104 | \$ 4,092,028 | \$ 4,092,028 | \$ 5,647,751 | \$ 5,647,751 | \$ - | 0.0% |
| Inventory | 243,999 | 281,184 | 283,054 | 283,054 | 283,054 | - | 0.0% |
| Prepaid | - | 1,870 | - | - | - | - | *** |
| Encumbered Carryover | - | - | - | - | - | - | *** |
| Ending Balance | \$ 2,910,103 | \$ 4,375,082 | \$ 5,930,805 | \$ 5,930,805 | \$ 5,930,805 | \$ - | 0.0% |

Note: Numbers may vary due to rounding.

*The School Nutrition Fund is required to keep sufficient reserves on hand to fund three months of operations. Undesignated reserve funds are used for this purpose.